

**Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2024**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

February New Listings	2024	2023	% Chg	Current Listings	Avg DOM
Residential	36	20	80.0%	Residential	42 78
Multi-Family	0	0	.0%	Multi-Family	0 0
Vacant Land	5	32	-84.4%	Vacant Land	47 233
YTD New Listings				Total	89
Residential	58	46	26.1%		
Multi-Family	0	0	.0%		
Vacant Land	9	45	-80.0%		

Months of Inventory of Homes Based on Pending Sales 1.3

February CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	36	100.0%	10,880,206	168.1%	43	18	4,058,500	37
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	7	133.3%	478,300	446.6%	64	3	87,500	132
Total All Sales	43	104.8%	11,358,506	174.0%		21	4,146,000	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	63	37.0%	16,302,776	79.2%	46	9,098,205
Multi-Family	1	.0%	210,000	24.3%	1	169,000
Vacant Land	9	28.6%	579,300	143.6%	7	237,800
Total All Sales	73	35.2%	17,092,076	79.8%	54	9,505,005

Stats based on CLOSED Sales	February			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	302,228	225,472	34.0%	258,774	197,787	30.8%
Avg Sale Overall	264,151	197,429	33.8%	234,138	176,019	33.0%

February Pending Sales

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	32	-8.6%	8,657,031	9.9%	32	35	7,878,000	37
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	5	-82.1%	343,300	-47.5%	115	28	653,500	7
Total All Sales	37	-41.3%	9,000,331	5.5%		63	8,531,500	

Year-to-Date PENDING Sales

	2024			2023	
	Units	% Chg	Volume	Units	Volume
Residential	73	14.1%	21,211,676	64	13,819,000
Multi-Family	0	.0%	0	0	0
Vacant Land	9	-74.3%	874,800	35	905,300
Total All Sales	82	-17.2%	22,086,476	99	14,724,300

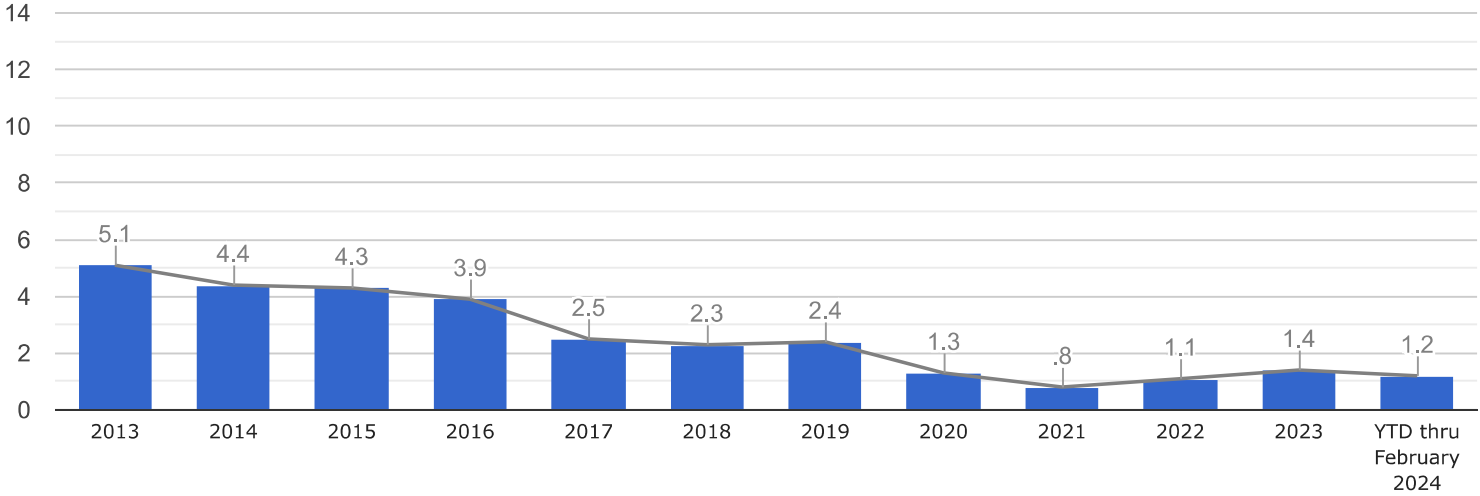
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	270,532	225,086	20.2%	290,571	215,922	34.6%
Avg Sale Overall	243,252	135,421	79.6%	269,347	148,730	81.1%

2024 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	1	1.6	1	1.4
60,000 to 69,999	0	.0	0	.0	0	.0	0	.0
70,000 to 79,999	0	.0	0	.0	1	1.6	0	.0
80,000 to 89,999	0	.0	1	3.1	1	1.6	1	1.4
90,000 to 99,999	0	.0	0	.0	0	.0	1	1.4
100,000 to 119,999	0	.0	0	.0	0	.0	1	1.4
120,000 to 139,999	3	8.3	1	3.1	5	7.9	1	1.4
140,000 to 159,999	2	5.6	1	3.1	5	7.9	6	8.2
160,000 to 179,999	6	16.7	4	12.5	12	19.0	7	9.6
180,000 to 199,999	1	2.8	2	6.3	3	4.8	6	8.2
200,000 to 249,999	7	19.4	8	25.0	9	14.3	13	17.8
250,000 to 299,999	4	11.1	4	12.5	9	14.3	9	12.3
300,000 to 399,999	4	11.1	8	25.0	8	12.7	17	23.3
400,000 to 499,999	5	13.9	2	6.3	5	7.9	4	5.5
500,000 to 599,999	1	2.8	1	3.1	1	1.6	2	2.7
600,000 to 699,999	1	2.8	0	.0	1	1.6	1	1.4
700,000 to 799,999	1	2.8	0	.0	1	1.6	1	1.4
800,000 to 899,999	0	.0	0	.0	0	.0	1	1.4
900,000 to 999,999	1	2.8	0	.0	1	1.6	1	1.4
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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