

**Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2024**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

February New Listings	2024	2023	% Chg	Current Listings	Avg DOM	
Residential	52	54	-3.7%	Residential	67	75
Multi-Family	0	0	.0%	Multi-Family	2	139
Vacant Land	8	14	-42.9%	Vacant Land	85	331
YTD New Listings				Total	154	
Residential	90	100	-10.0%			
Multi-Family	0	1	.0%			
Vacant Land	23	30	-23.3%			

Months of Inventory of Homes Based on Pending Sales 1.6

February CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	30	.0%	7,685,075	14.9%	32	30	6,688,215	39
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	4	-42.9%	958,000	89.1%	38	7	506,499	158
Total All Sales	34	-8.1%	8,643,075	20.1%		37	7,194,714	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	67	3.1%	16,226,425	14.0%	65	14,229,395
Multi-Family	0	.0%	0	.0%	0	0
Vacant Land	10	-23.1%	1,856,000	98.5%	13	934,999
Total All Sales	77	-1.3%	18,082,425	19.2%	78	15,164,394

Stats based on CLOSED Sales	February			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	256,169	222,941	14.9%	242,185	218,914	10.6%
Avg Sale Overall	254,208	194,452	30.7%	234,837	194,415	20.8%

February Pending Sales

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	42	-17.6%	9,850,949	-15.2%	48	51	11,614,899	32
Multi-Family	2	.0%	409,900	.0%	117	0	0	0
Vacant Land	7	-41.7%	558,800	-49.1%	38	12	1,098,300	90
Total All Sales	51	-19.0%	10,819,649	-14.9%		63	12,713,199	

Year-to-Date PENDING Sales

	2024			2023	
	Units	% Chg	Volume	Units	Volume
Residential	88	2.3%	20,834,514	86	20,196,170
Multi-Family	2	.0%	409,900	0	0
Vacant Land	11	-45.0%	1,398,100	20	2,326,099
Total All Sales	101	-4.7%	22,642,514	106	22,522,269

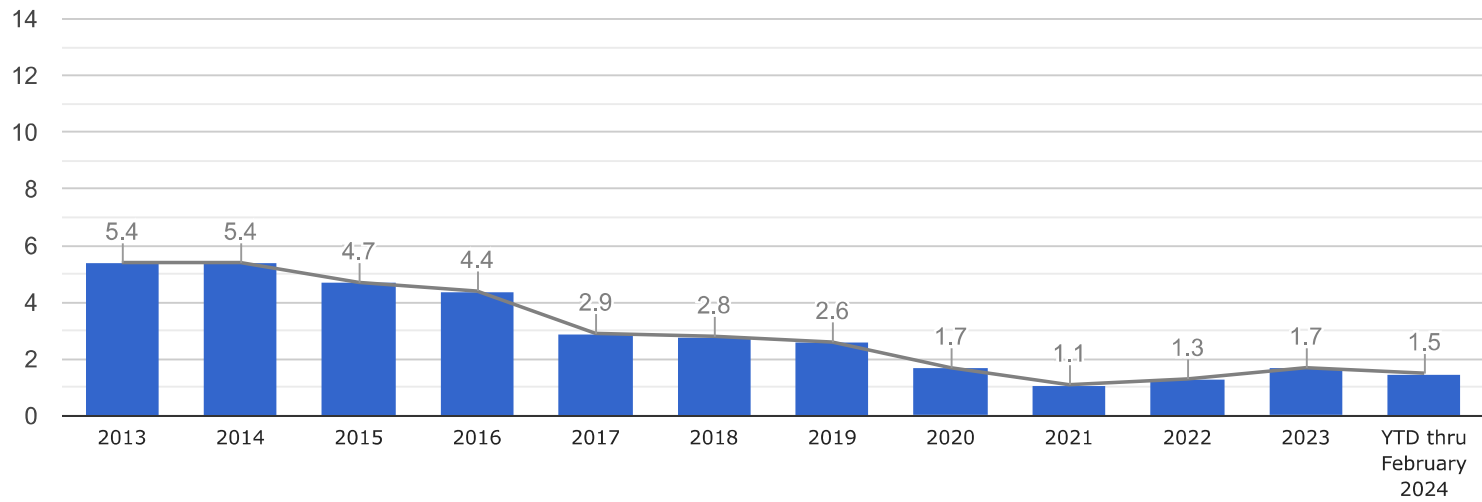
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	234,546	227,743	3.0%	236,756	234,839	.8%
Avg Sale Overall	212,150	201,797	5.1%	224,183	212,474	5.5%

2024 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	1	2.4	0	.0	1	1.1
60,000 to 69,999	0	.0	0	.0	1	1.5	1	1.1
70,000 to 79,999	1	3.3	1	2.4	1	1.5	1	1.1
80,000 to 89,999	0	.0	1	2.4	1	1.5	1	1.1
90,000 to 99,999	1	3.3	2	4.8	1	1.5	2	2.3
100,000 to 119,999	1	3.3	1	2.4	1	1.5	1	1.1
120,000 to 139,999	1	3.3	2	4.8	2	3.0	4	4.5
140,000 to 159,999	1	3.3	5	11.9	8	11.9	6	6.8
160,000 to 179,999	3	10.0	6	14.3	12	17.9	14	15.9
180,000 to 199,999	4	13.3	1	2.4	8	11.9	8	9.1
200,000 to 249,999	5	16.7	5	11.9	9	13.4	15	17.0
250,000 to 299,999	6	20.0	5	11.9	9	13.4	15	17.0
300,000 to 399,999	4	13.3	11	26.2	7	10.4	14	15.9
400,000 to 499,999	2	6.7	0	.0	3	4.5	4	4.5
500,000 to 599,999	0	.0	0	.0	2	3.0	0	.0
600,000 to 699,999	0	.0	0	.0	1	1.5	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	1	3.3	1	2.4	1	1.5	1	1.1
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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