

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
February 2024**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

<b>February New Listings</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	207	152	36.2%	Residential	292	108
Multi-Family	10	8	25.0%	Multi-Family	25	107
Vacant Land	34	53	-35.8%	Vacant Land	160	351
<b>YTD New Listings</b>				<b>Total</b>	<b>477</b>	
Residential	378	310	21.9%			
Multi-Family	16	23	-30.4%			
Vacant Land	61	87	-29.9%			

Months of Inventory of Homes Based on Pending Sales 1.3

<b>February CLOSED Sales</b>	<b>2024</b>			<b>2023</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	169	9.7%	35,210,813	12.3%	29	154	31,356,007	30
Multi-Family	4	-50.0%	830,500	-51.6%	76	8	1,717,000	20
Vacant Land	20	81.8%	2,498,899	421.8%	382	11	478,900	121
<b>Total All Sales</b>	<b>193</b>	<b>11.6%</b>	<b>38,540,212</b>	<b>14.9%</b>		<b>173</b>	<b>33,551,907</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2024</b>			<b>2023</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	302	5.2%	62,772,068	4.3%	287	60,203,045
Multi-Family	8	-27.3%	1,372,500	-37.2%	11	2,186,000
Vacant Land	31	19.2%	3,268,149	86.9%	26	1,748,300
<b>Total All Sales</b>	<b>341</b>	<b>5.2%</b>	<b>67,412,717</b>	<b>5.1%</b>	<b>324</b>	<b>64,137,345</b>

<b>Stats based on CLOSED Sales</b>	<b>February</b>			<b>YEAR-TO-DATE</b>		
	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>
Avg Home Sale	208,348	203,610	2.3%	207,855	209,767	-.9%
Avg Sale Overall	199,690	193,942	3.0%	197,691	197,955	-.1%

**February Pending Sales**

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	217	29.9%	47,635,732	45.8%	39	167	32,670,385	36
Multi-Family	4	-42.9%	790,300	-50.7%	17	7	1,604,600	60
Vacant Land	29	11.5%	2,285,000	24.7%	355	26	1,831,700	148
<b>Total All Sales</b>	<b>250</b>	<b>25.0%</b>	<b>50,711,032</b>	<b>40.4%</b>		<b>200</b>	<b>36,106,685</b>	

**Year-to-Date PENDING Sales**

	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	357	4.7%	79,989,844	19.6%	341	66,901,882
Multi-Family	8	-55.6%	1,562,100	-58.5%	18	3,760,100
Vacant Land	49	22.5%	4,832,859	74.4%	40	2,770,400
<b>Total All Sales</b>	<b>414</b>	<b>3.8%</b>	<b>86,384,803</b>	<b>17.6%</b>	<b>399</b>	<b>73,432,382</b>

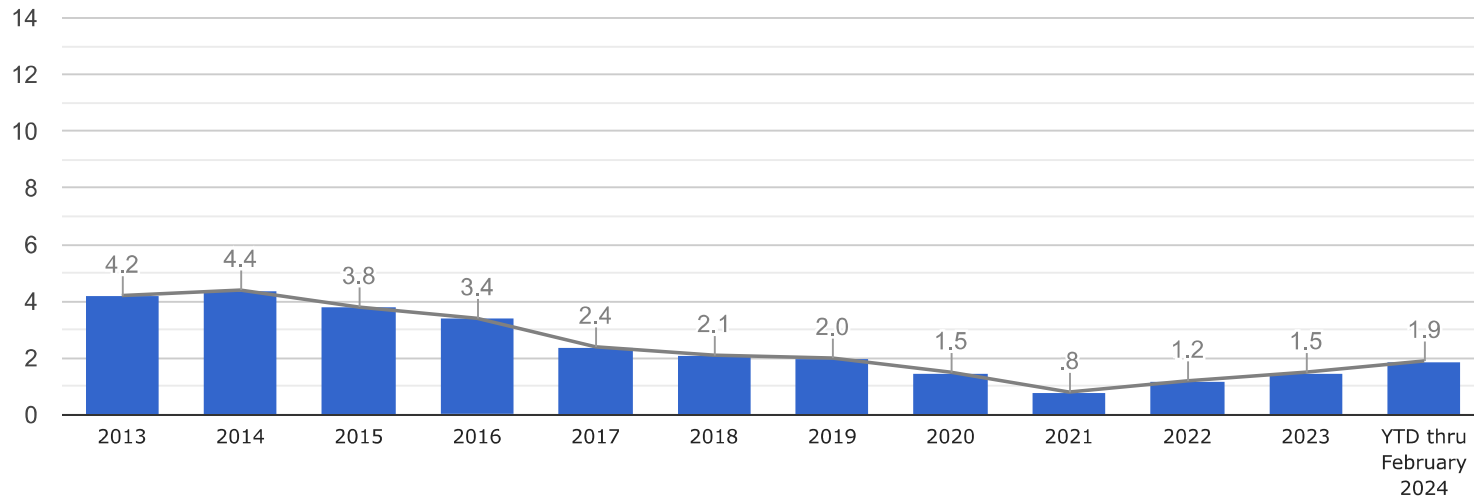
**Stats based on PENDING Sales**

	February			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	219,520	195,631	12.2%	224,061	196,193	14.2%
Avg Sale Overall	202,844	180,533	12.4%	208,659	184,041	13.4%

**2024 Sales of Residential Single Family Homes by Price Class**

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.6	1	.5	2	.7	2	.6
20,000 to 29,999	3	1.8	4	1.8	3	1.0	7	2.0
30,000 to 39,999	3	1.8	3	1.4	5	1.7	3	.8
40,000 to 49,999	9	5.3	8	3.7	11	3.6	8	2.2
50,000 to 59,999	6	3.6	5	2.3	7	2.3	7	2.0
60,000 to 69,999	6	3.6	5	2.3	8	2.6	5	1.4
70,000 to 79,999	8	4.7	10	4.6	9	3.0	15	4.2
80,000 to 89,999	5	3.0	5	2.3	9	3.0	6	1.7
90,000 to 99,999	4	2.4	6	2.8	6	2.0	9	2.5
100,000 to 119,999	1	.6	4	1.8	6	2.0	8	2.2
120,000 to 139,999	9	5.3	18	8.3	22	7.3	29	8.1
140,000 to 159,999	11	6.5	13	6.0	18	6.0	25	7.0
160,000 to 179,999	10	5.9	17	7.8	28	9.3	28	7.8
180,000 to 199,999	11	6.5	20	9.2	21	7.0	34	9.5
200,000 to 249,999	35	20.7	23	10.6	63	20.9	50	14.0
250,000 to 299,999	21	12.4	31	14.3	41	13.6	50	14.0
300,000 to 399,999	17	10.1	27	12.4	27	8.9	46	12.9
400,000 to 499,999	4	2.4	8	3.7	10	3.3	11	3.1
500,000 to 599,999	3	1.8	4	1.8	4	1.3	5	1.4
600,000 to 699,999	1	.6	2	.9	1	.3	4	1.1
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	1	.5	0	.0	2	.6
900,000 to 999,999	0	.0	1	.5	0	.0	1	.3
1,000,000 or over	1	.6	1	.5	1	.3	2	.6

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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