

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
February 2024**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

<b>February New Listings</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	44	27	63.0%	Residential	77	87
Multi-Family	0	0	.0%	Multi-Family	1	45
Vacant Land	24	13	84.6%	Vacant Land	67	234
<b>YTD New Listings</b>				<b>Total</b>	<b>145</b>	
Residential	77	66	16.7%			
Multi-Family	1	0	.0%			
Vacant Land	42	25	68.0%			

Months of Inventory of Homes Based on Pending Sales 2.9

<b>February CLOSED Sales</b>	<b>2024</b>			<b>2023</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	29	3.6%	7,995,150	36.2%	63	28	5,870,700	52
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	8	33.3%	476,400	-50.8%	31	6	968,900	80
<b>Total All Sales</b>	<b>37</b>	<b>8.8%</b>	<b>8,471,550</b>	<b>23.9%</b>		<b>34</b>	<b>6,839,600</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2024</b>			<b>2023</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	56	-9.7%	12,944,450	-4.7%	62	13,576,300
Multi-Family	0	.0%	0	.0%	1	800,000
Vacant Land	18	20.0%	1,002,900	-40.8%	15	1,695,300
<b>Total All Sales</b>	<b>74</b>	<b>-5.1%</b>	<b>13,947,350</b>	<b>-13.2%</b>	<b>78</b>	<b>16,071,600</b>

<b>Stats based on CLOSED Sales</b>	<b>February</b>			<b>YEAR-TO-DATE</b>		
	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>
Avg Home Sale	275,695	209,668	31.5%	231,151	218,973	5.6%
Avg Sale Overall	228,961	201,165	13.8%	188,478	206,046	-8.5%

**February Pending Sales**

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	27	-18.2%	6,132,000	-22.7%	38	33	7,932,999	44
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	18	80.0%	2,132,900	227.0%	54	10	652,200	232
<b>Total All Sales</b>	<b>45</b>	<b>4.7%</b>	<b>8,264,900</b>	<b>-3.7%</b>		<b>43</b>	<b>8,585,199</b>	

**Year-to-Date PENDING Sales**

	2024			2023	
	Units	% Chg	Volume	Units	Volume
Residential	58	-15.9%	14,539,500	69	14,850,398
Multi-Family	0	.0%	0	0	0
Vacant Land	30	30.4%	2,738,300	23	2,227,800
<b>Total All Sales</b>	<b>88</b>	<b>-4.3%</b>	<b>17,277,800</b>	<b>92</b>	<b>17,078,198</b>

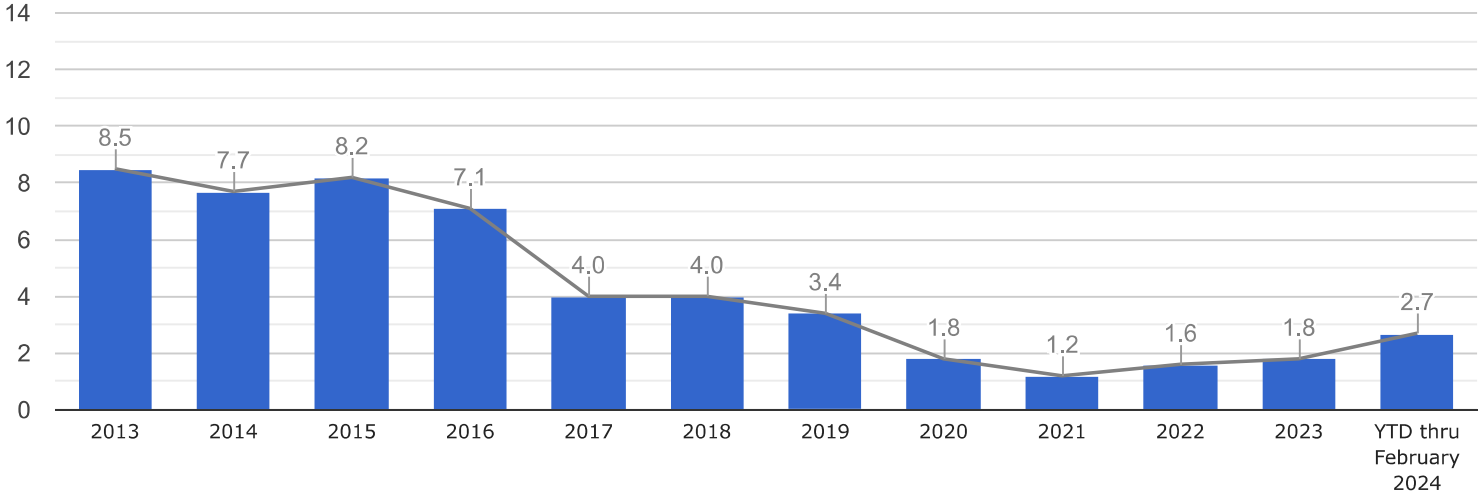
**Stats based on PENDING Sales**

	February			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	227,111	240,394	-5.5%	250,681	215,223	16.5%
Avg Sale Overall	183,664	199,656	-8.0%	196,339	185,633	5.8%

**2024 Sales of Residential Single Family Homes by Price Class**

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	1	3.4	1	3.7	1	1.8	1	1.7
30,000 to 39,999	1	3.4	0	.0	1	1.8	1	1.7
40,000 to 49,999	0	.0	0	.0	0	.0	1	1.7
50,000 to 59,999	0	.0	1	3.7	0	.0	1	1.7
60,000 to 69,999	0	.0	0	.0	1	1.8	0	.0
70,000 to 79,999	1	3.4	0	.0	3	5.4	2	3.4
80,000 to 89,999	0	.0	1	3.7	1	1.8	1	1.7
90,000 to 99,999	1	3.4	2	7.4	1	1.8	3	5.2
100,000 to 119,999	1	3.4	0	.0	3	5.4	1	1.7
120,000 to 139,999	1	3.4	2	7.4	5	8.9	3	5.2
140,000 to 159,999	2	6.9	2	7.4	3	5.4	3	5.2
160,000 to 179,999	1	3.4	0	.0	4	7.1	2	3.4
180,000 to 199,999	1	3.4	5	18.5	4	7.1	9	15.5
200,000 to 249,999	5	17.2	3	11.1	11	19.6	7	12.1
250,000 to 299,999	4	13.8	4	14.8	5	8.9	7	12.1
300,000 to 399,999	7	24.1	5	18.5	10	17.9	12	20.7
400,000 to 499,999	0	.0	0	.0	0	.0	0	.0
500,000 to 599,999	1	3.4	0	.0	1	1.8	1	1.7
600,000 to 699,999	0	.0	1	3.7	0	.0	1	1.7
700,000 to 799,999	1	3.4	0	.0	1	1.8	1	1.7
800,000 to 899,999	0	.0	0	.0	0	.0	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	1	3.4	0	.0	1	1.8	1	1.7

# Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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