

**Grand Rapids Association of REALTORS®
Comparative Activity Report
February 2024**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

February New Listings	2024	2023	% Chg	Current Listings	Avg DOM	
Residential	224	206	8.7%	Residential	340	99
Multi-Family	7	2	250.0%	Multi-Family	4	180
Vacant Land	44	18	144.4%	Vacant Land	173	324
YTD New Listings				Total	517	
Residential	425	437	-2.7%			
Multi-Family	10	7	42.9%			
Vacant Land	69	69	.0%			

Months of Inventory of Homes Based on Pending Sales 1.5

February CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	167	-7.7%	65,867,668	-1.7%	41	181	67,023,395	44
Multi-Family	2	-66.7%	585,900	-66.1%	7	6	1,730,000	51
Vacant Land	14	-22.2%	1,758,440	-59.6%	125	18	4,355,050	108
Total All Sales	183	-10.7%	68,212,008	-6.7%		205	73,108,445	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	321	1.9%	130,088,806	8.7%	315	119,724,761
Multi-Family	5	-28.6%	3,140,900	52.5%	7	2,060,000
Vacant Land	31	-24.4%	5,380,243	-43.5%	41	9,517,930
Total All Sales	357	-1.7%	138,609,949	5.6%	363	131,302,691

Stats based on CLOSED Sales	February			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	394,417	370,295	6.5%	405,261	380,079	6.6%
Avg Sale Overall	372,743	356,627	4.5%	388,263	361,715	7.3%

February Pending Sales

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	229	-2.1%	96,980,845	-2.0%	48	234	98,987,339	39
Multi-Family	5	150.0%	1,591,800	278.1%	5	2	421,000	7
Vacant Land	26	73.3%	4,169,040	37.5%	125	15	3,033,100	91
Total All Sales	260	3.6%	102,741,685	.3%		251	102,441,439	

Year-to-Date PENDING Sales

	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	418	-4.1%	174,608,716	-.3%	436	175,195,067
Multi-Family	9	28.6%	3,061,500	52.6%	7	2,005,900
Vacant Land	42	2.4%	6,641,740	-23.9%	41	8,722,880
Total All Sales	469	-3.1%	184,311,956	-.9%	484	185,923,847

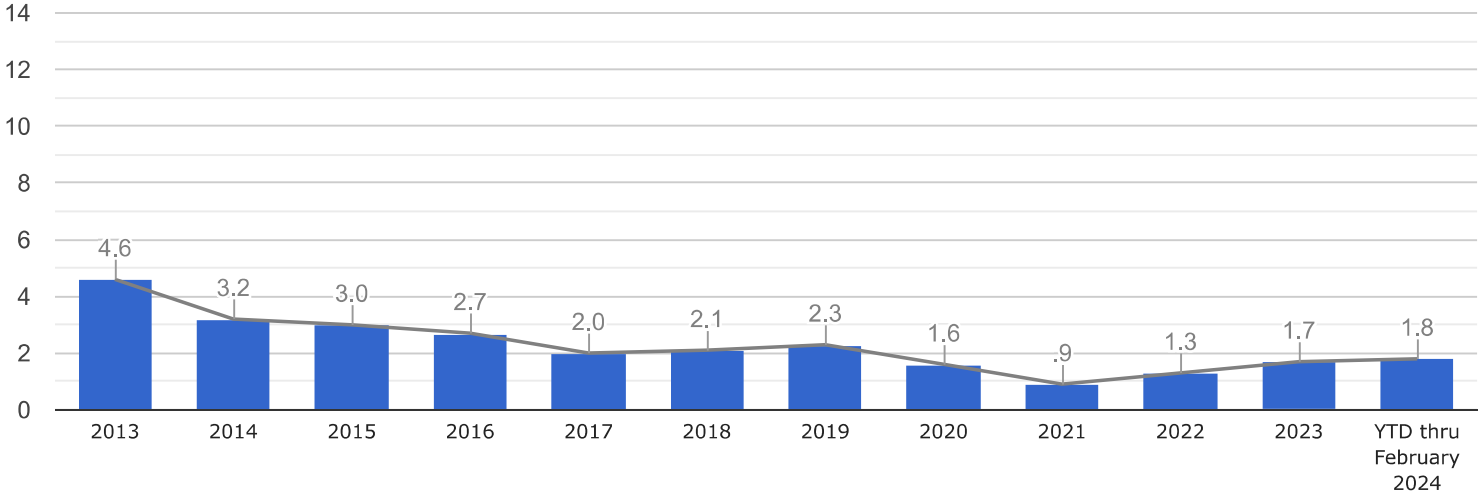
Stats based on PENDING Sales

	February			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	423,497	423,023	.1%	417,724	401,824	4.0%
Avg Sale Overall	395,160	408,133	-3.2%	392,989	384,140	2.3%

2024 Sales of Residential Single Family Homes by Price Class

	February				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	0	.0	0	.0	0	.0	0	.0
70,000 to 79,999	0	.0	0	.0	0	.0	0	.0
80,000 to 89,999	1	.6	1	.4	1	.3	1	.2
90,000 to 99,999	0	.0	0	.0	1	.3	0	.0
100,000 to 119,999	1	.6	1	.4	1	.3	2	.5
120,000 to 139,999	0	.0	1	.4	0	.0	2	.5
140,000 to 159,999	2	1.2	2	.9	2	.6	3	.7
160,000 to 179,999	0	.0	0	.0	0	.0	1	.2
180,000 to 199,999	5	3.0	1	.4	8	2.5	6	1.4
200,000 to 249,999	16	9.6	18	7.9	37	11.5	37	8.9
250,000 to 299,999	21	12.6	40	17.5	41	12.8	63	15.1
300,000 to 399,999	57	34.1	79	34.5	107	33.3	144	34.4
400,000 to 499,999	37	22.2	45	19.7	64	19.9	86	20.6
500,000 to 599,999	12	7.2	23	10.0	23	7.2	36	8.6
600,000 to 699,999	9	5.4	5	2.2	21	6.5	17	4.1
700,000 to 799,999	1	.6	5	2.2	3	.9	6	1.4
800,000 to 899,999	2	1.2	2	.9	3	.9	5	1.2
900,000 to 999,999	0	.0	0	.0	2	.6	1	.2
1,000,000 or over	3	1.8	6	2.6	7	2.2	8	1.9

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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