

**Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2024**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

March New Listings	2024	2023	% Chg	Current Listings	Avg DOM	
Residential	126	121	4.1%	Residential	140	72
Multi-Family	1	3	-66.7%	Multi-Family	1	38
Vacant Land	66	38	73.7%	Vacant Land	205	189
YTD New Listings				Total	346	
Residential	300	281	6.8%			
Multi-Family	4	6	-33.3%			
Vacant Land	152	99	53.5%			

Months of Inventory of Homes Based on Pending Sales 1.4

March CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	89	-6.3%	33,217,583	-12.3%	40	95	37,889,848	46
Multi-Family	0	.0%	0	.0%	0	2	426,000	14
Vacant Land	21	40.0%	3,529,500	54.0%	135	15	2,291,800	180
Total All Sales	110	-1.8%	36,747,083	-9.5%		112	40,607,648	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	242	11.5%	89,186,191	15.0%	217	77,581,302
Multi-Family	0	.0%	0	.0%	3	647,000
Vacant Land	41	-18.0%	6,130,900	-4.0%	50	6,385,098
Total All Sales	283	4.8%	95,317,091	12.7%	270	84,613,400

Stats based on CLOSED Sales	March			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	373,231	398,841	-6.4%	368,538	357,518	3.1%
Avg Sale Overall	334,064	362,568	-7.9%	336,810	313,383	7.5%

March Pending Sales

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	101	-1.0%	39,761,225	8.8%	29	102	36,535,990	29
Multi-Family	2	-33.3%	658,900	17.5%	46	3	560,900	7
Vacant Land	26	-3.7%	3,512,275	-31.0%	89	27	5,093,299	170
Total All Sales	129	-2.3%	43,932,400	4.1%		132	42,190,189	

Year-to-Date PENDING Sales

	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	276	.0%	99,020,855	-7.7%	276	107,230,511
Multi-Family	3	-50.0%	1,008,800	-24.5%	6	1,335,799
Vacant Land	67	-2.9%	10,319,150	1.6%	69	10,154,597
Total All Sales	346	-1.4%	110,348,805	-7.1%	351	118,720,907

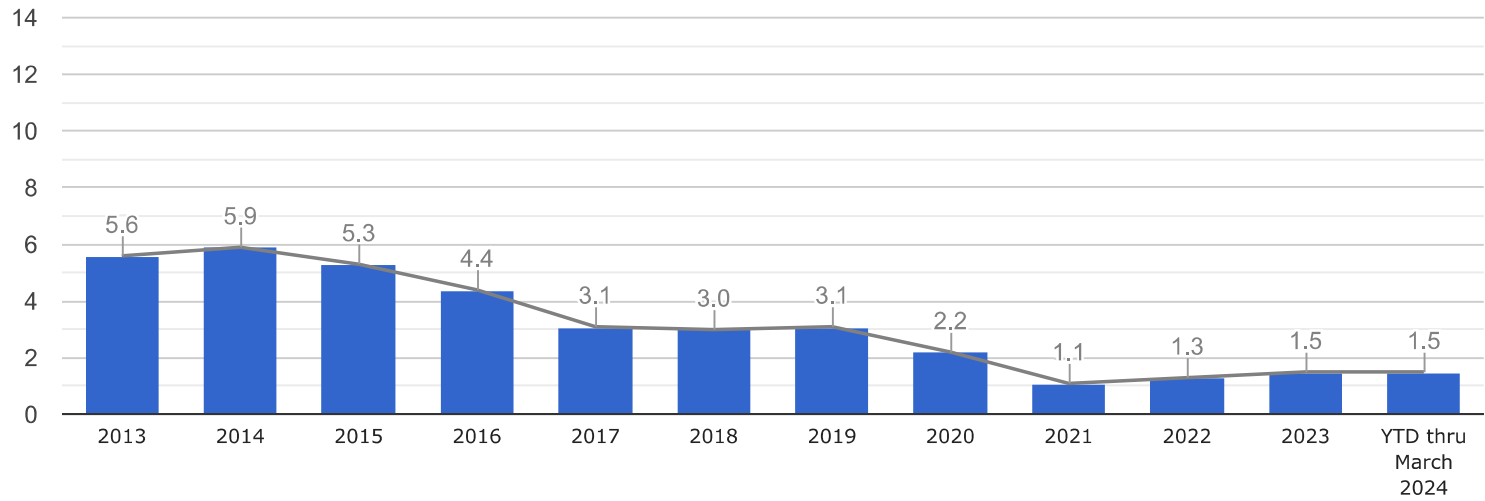
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	393,675	358,196	9.9%	358,771	388,516	-7.7%
Avg Sale Overall	340,561	319,623	6.6%	318,927	338,236	-5.7%

2024 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	1	1.1	0	.0	1	.4	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	0	.0	2	2.0	1	.4	2	.7
70,000 to 79,999	2	2.2	0	.0	4	1.7	2	.7
80,000 to 89,999	1	1.1	1	1.0	1	.4	3	1.1
90,000 to 99,999	0	.0	1	1.0	1	.4	3	1.1
100,000 to 119,999	1	1.1	0	.0	2	.8	3	1.1
120,000 to 139,999	1	1.1	2	2.0	3	1.2	4	1.4
140,000 to 159,999	4	4.5	2	2.0	9	3.7	5	1.8
160,000 to 179,999	0	.0	3	3.0	6	2.5	10	3.6
180,000 to 199,999	6	6.7	0	.0	15	6.2	6	2.2
200,000 to 249,999	12	13.5	12	11.9	36	14.9	39	14.1
250,000 to 299,999	10	11.2	21	20.8	39	16.1	48	17.4
300,000 to 399,999	25	28.1	24	23.8	66	27.3	79	28.6
400,000 to 499,999	14	15.7	16	15.8	28	11.6	32	11.6
500,000 to 599,999	5	5.6	6	5.9	9	3.7	15	5.4
600,000 to 699,999	3	3.4	3	3.0	7	2.9	14	5.1
700,000 to 799,999	0	.0	2	2.0	6	2.5	2	.7
800,000 to 899,999	1	1.1	1	1.0	2	.8	3	1.1
900,000 to 999,999	0	.0	2	2.0	1	.4	2	.7
1,000,000 or over	3	3.4	3	3.0	5	2.1	4	1.4

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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