

**Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2024**

Note: This report reflects closed sales and current activity (sales written) in Ionia County.

March New Listings	2024	2023	% Chg	Current Listings	Avg DOM	
Residential	56	42	33.3%	Residential	43	86
Multi-Family	0	1	.0%	Multi-Family	1	3
Vacant Land	5	9	-44.4%	Vacant Land	46	233
YTD New Listings				Total	90	
Residential	114	88	29.5%			
Multi-Family	0	1	.0%			
Vacant Land	14	54	-74.1%			

Months of Inventory of Homes Based on Pending Sales 1.0

March CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	34	-17.1%	8,692,790	-4.4%	31	41	9,090,700	38
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	6	20.0%	569,500	-3.2%	213	5	588,362	41
Total All Sales	40	-13.0%	9,262,290	-4.3%		46	9,679,062	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	97	11.5%	24,995,566	37.4%	87	18,188,905
Multi-Family	1	.0%	210,000	24.3%	1	169,000
Vacant Land	15	25.0%	1,148,800	39.1%	12	826,162
Total All Sales	113	13.0%	26,354,366	37.4%	100	19,184,067

Stats based on CLOSED Sales	March			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	255,670	221,724	15.3%	257,686	209,068	23.3%
Avg Sale Overall	231,557	210,414	10.0%	233,224	191,841	21.6%

March Pending Sales

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	44	15.8%	11,580,500	37.5%	20	38	8,424,400	46
Multi-Family	0	.0%	0	.0%	0	1	169,900	6
Vacant Land	6	-33.3%	452,000	-29.2%	276	9	638,700	74
Total All Sales	50	4.2%	12,032,500	30.3%		48	9,233,000	

Year-to-Date PENDING Sales

	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	117	14.7%	32,792,176	47.4%	102	22,243,400
Multi-Family	0	.0%	0	.0%	1	169,900
Vacant Land	15	-65.9%	1,326,800	-14.1%	44	1,544,000
Total All Sales	132	-10.2%	34,118,976	42.4%	147	23,957,300

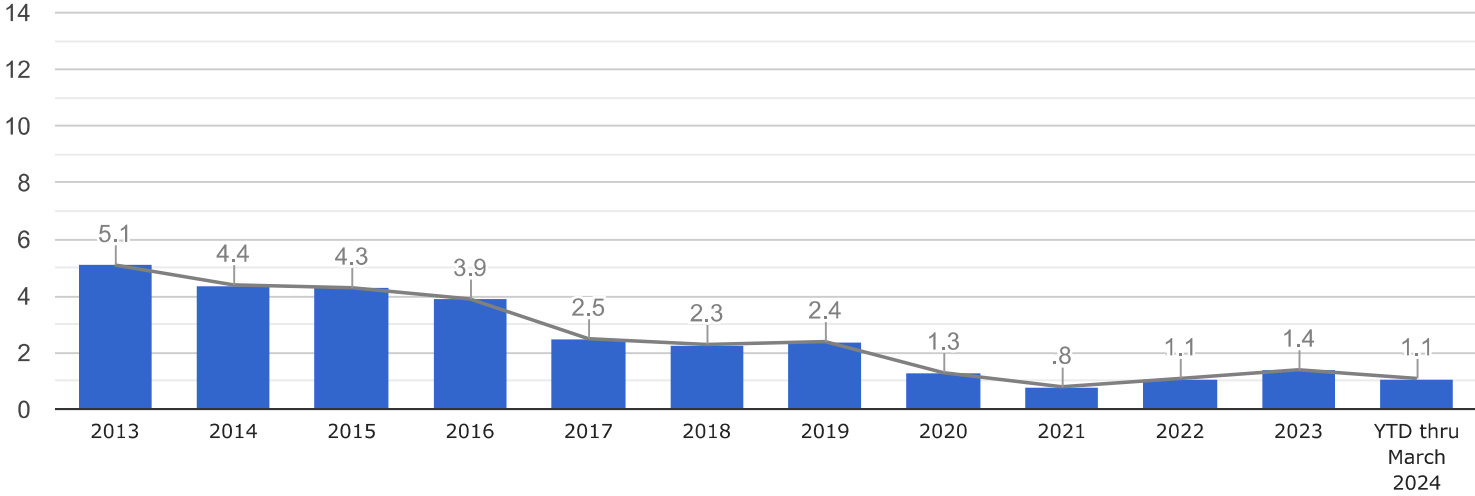
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	263,193	221,695	18.7%	280,275	218,073	28.5%
Avg Sale Overall	240,650	192,354	25.1%	258,477	162,975	58.6%

2024 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	1	1.0	1	.9
60,000 to 69,999	0	.0	0	.0	0	.0	0	.0
70,000 to 79,999	0	.0	0	.0	1	1.0	0	.0
80,000 to 89,999	0	.0	1	2.3	1	1.0	2	1.7
90,000 to 99,999	1	2.9	1	2.3	1	1.0	2	1.7
100,000 to 119,999	1	2.9	1	2.3	1	1.0	2	1.7
120,000 to 139,999	0	.0	2	4.5	5	5.2	3	2.6
140,000 to 159,999	3	8.8	2	4.5	8	8.2	8	6.8
160,000 to 179,999	2	5.9	3	6.8	14	14.4	10	8.5
180,000 to 199,999	3	8.8	5	11.4	6	6.2	11	9.4
200,000 to 249,999	9	26.5	10	22.7	18	18.6	23	19.7
250,000 to 299,999	5	14.7	4	9.1	14	14.4	13	11.1
300,000 to 399,999	8	23.5	10	22.7	16	16.5	27	23.1
400,000 to 499,999	1	2.9	4	9.1	6	6.2	8	6.8
500,000 to 599,999	1	2.9	1	2.3	2	2.1	3	2.6
600,000 to 699,999	0	.0	0	.0	1	1.0	1	.9
700,000 to 799,999	0	.0	0	.0	1	1.0	1	.9
800,000 to 899,999	0	.0	0	.0	0	.0	1	.9
900,000 to 999,999	0	.0	0	.0	1	1.0	1	.9
1,000,000 or over	0	.0	0	.0	0	.0	0	.0

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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