

**Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2024**

Note: This report reflects closed sales and current activity (sales written) in Kent County.

March New Listings	2024	2023	% Chg	Current Listings	Avg DOM	
Residential	636	661	-3.8%	Residential	460	71
Multi-Family	15	37	-59.5%	Multi-Family	19	76
Vacant Land	32	55	-41.8%	Vacant Land	197	243
YTD New Listings				Total	676	
Residential	1,534	1,587	-3.3%			
Multi-Family	42	77	-45.5%			
Vacant Land	122	110	10.9%			

Months of Inventory of Homes Based on Pending Sales .8

March CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	441	-20.3%	161,276,963	-18.1%	23	553	196,875,420	25
Multi-Family	13	-65.8%	3,610,677	-71.1%	23	38	12,479,550	11
Vacant Land	18	-21.7%	5,868,148	28.8%	99	23	4,556,907	160
Total All Sales	472	-23.1%	170,755,788	-20.2%		614	213,911,877	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	1,212	-14.0%	449,539,329	-4.5%	1,409	470,914,332
Multi-Family	42	-31.1%	12,762,875	-32.3%	61	18,860,450
Vacant Land	54	25.6%	13,226,548	76.3%	43	7,500,207
Total All Sales	1,308	-13.5%	475,528,752	-4.4%	1,513	497,274,989

Stats based on CLOSED Sales	March			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	365,707	356,013	2.7%	370,907	334,219	11.0%
Avg Sale Overall	361,771	348,391	3.8%	363,554	328,668	10.6%

March Pending Sales

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	576	-2.5%	233,802,222	9.1%	21	591	214,373,856	21
Multi-Family	21	-32.3%	6,616,599	-40.7%	23	31	11,148,600	11
Vacant Land	22	-42.1%	2,984,700	-61.7%	131	38	7,790,000	150
Total All Sales	619	-6.2%	243,403,521	4.3%		660	233,312,456	

Year-to-Date PENDING Sales

	2024			2023	
	Units	% Chg	Volume	Units	Volume
Residential	1,433	-10.8%	550,880,925	1,606	561,992,386
Multi-Family	44	-40.5%	13,351,997	74	24,240,975
Vacant Land	82	10.8%	15,087,088	74	13,644,500
Total All Sales	1,559	-11.1%	579,320,010	1,754	599,877,861

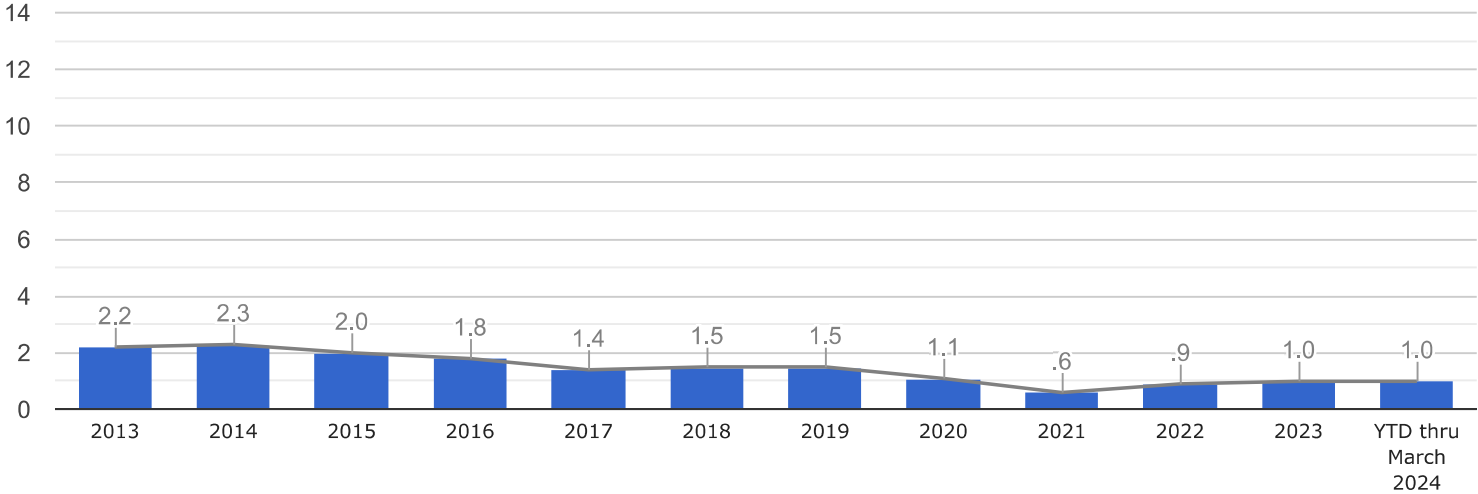
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	405,907	362,731	11.9%	384,425	349,933	9.9%
Avg Sale Overall	393,221	353,504	11.2%	371,597	342,006	8.7%

2024 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.1	1	.1
20,000 to 29,999	0	.0	0	.0	1	.1	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	1	.1	0	.0
60,000 to 69,999	0	.0	0	.0	1	.1	1	.1
70,000 to 79,999	0	.0	0	.0	0	.0	0	.0
80,000 to 89,999	1	.2	0	.0	1	.1	1	.1
90,000 to 99,999	0	.0	0	.0	0	.0	1	.1
100,000 to 119,999	3	.7	1	.2	3	.2	3	.2
120,000 to 139,999	5	1.1	5	.9	14	1.2	15	1.0
140,000 to 159,999	7	1.6	8	1.4	18	1.5	22	1.5
160,000 to 179,999	9	2.0	6	1.0	28	2.3	35	2.4
180,000 to 199,999	20	4.5	27	4.7	44	3.6	72	5.0
200,000 to 249,999	61	13.8	73	12.7	205	16.9	208	14.5
250,000 to 299,999	76	17.2	111	19.3	197	16.3	254	17.7
300,000 to 399,999	139	31.5	165	28.6	348	28.7	392	27.4
400,000 to 499,999	56	12.7	66	11.5	149	12.3	178	12.4
500,000 to 599,999	31	7.0	40	6.9	91	7.5	105	7.3
600,000 to 699,999	8	1.8	27	4.7	43	3.5	57	4.0
700,000 to 799,999	9	2.0	18	3.1	20	1.7	29	2.0
800,000 to 899,999	5	1.1	8	1.4	15	1.2	20	1.4
900,000 to 999,999	1	.2	4	.7	6	.5	7	.5
1,000,000 or over	10	2.3	17	3.0	26	2.1	32	2.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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