

**Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2024**

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

March New Listings	2024	2023	% Chg	Current Listings	Avg DOM	
Residential	881	852	3.4%	Residential	672	72
Multi-Family	16	39	-59.0%	Multi-Family	22	74
Vacant Land	58	90	-35.6%	Vacant Land	360	233
YTD New Listings				Total	1,054	
Residential	2,107	2,055	2.5%			
Multi-Family	45	82	-45.1%			
Vacant Land	205	218	-6.0%			

Months of Inventory of Homes Based on Pending Sales .9

March CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	605	-16.6%	219,600,622	-13.0%	25	725	252,318,294	27
Multi-Family	13	-66.7%	3,610,677	-71.7%	23	39	12,754,550	12
Vacant Land	34	-17.1%	7,547,548	10.9%	132	41	6,806,069	124
Total All Sales	652	-19.0%	230,758,847	-15.1%		805	271,878,913	

Year-to-Date CLOSED Sales	2024			2023			
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	1,640	-8.1%	597,112,116	1.4%		1,785	588,823,459
Multi-Family	44	-30.2%	13,132,875	-32.0%		63	19,304,450
Vacant Land	107	13.8%	20,337,951	47.0%		94	13,836,969
Total All Sales	1,791	-7.8%	630,582,942	1.4%		1,942	621,964,878

Stats based on CLOSED Sales

	March			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	362,976	348,025	4.3%	364,093	329,873	10.4%
Avg Sale Overall	353,925	337,738	4.8%	352,084	320,270	9.9%

March Pending Sales

	2024			Avg DOM	2023		
	Units	% Chg	Volume		Units	Volume	Avg DOM
Residential	778	.8%	304,985,996	21	772	272,393,845	25
Multi-Family	22	-35.3%	6,701,499	25	34	11,778,400	11
Vacant Land	46	-34.3%	6,315,500	132	70	10,844,600	122
Total All Sales	846	-3.4%	318,002,995	7.8%	876	295,016,845	

Year-to-Date PENDING Sales

	2024			Avg DOM	2023	
	Units	% Chg	Volume		Units	Volume
Residential	1,964	-6.1%	734,348,822	21	2,091	718,198,371
Multi-Family	45	-42.3%	13,436,897	25	78	25,150,675
Vacant Land	151	-3.8%	24,848,088	132	157	19,580,500
Total All Sales	2,160	-7.1%	772,633,807	1.3%	2,326	762,929,546

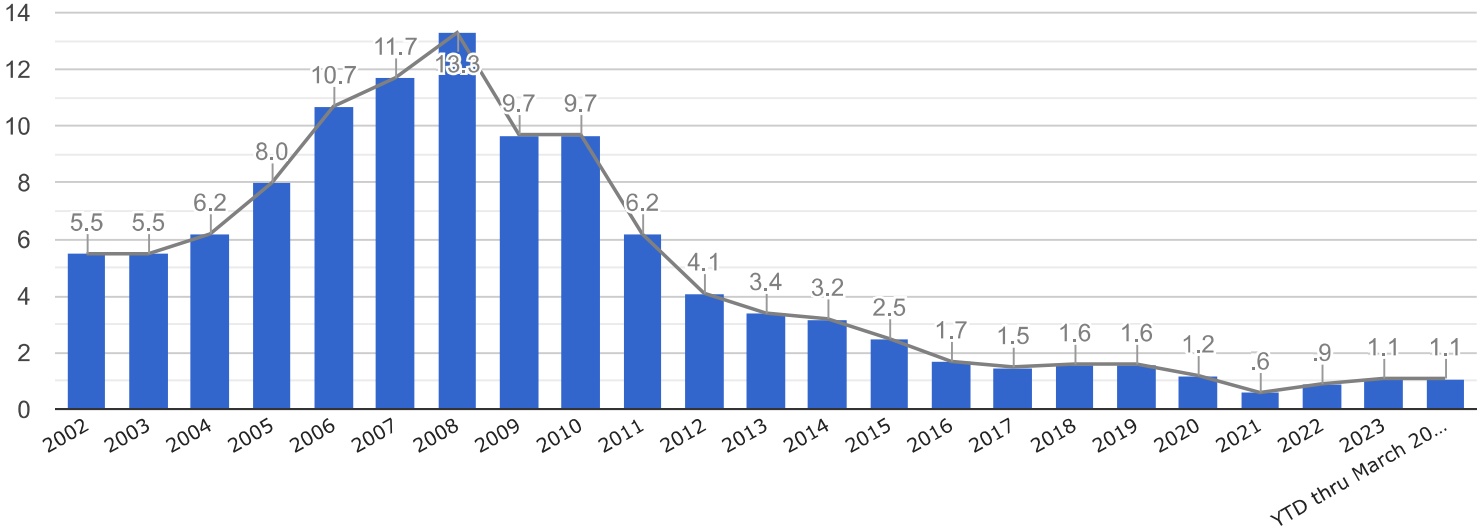
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	392,013	352,842	11.1%	373,905	343,471	8.9%
Avg Sale Overall	375,890	336,777	11.6%	357,701	328,001	9.1%

2024 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	2	.1	1	.1
20,000 to 29,999	0	.0	0	.0	2	.1	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	1	.1
40,000 to 49,999	0	.0	0	.0	0	.0	1	.1
50,000 to 59,999	0	.0	0	.0	2	.1	1	.1
60,000 to 69,999	0	.0	1	.1	1	.1	3	.2
70,000 to 79,999	2	.3	0	.0	3	.2	3	.2
80,000 to 89,999	1	.2	2	.3	3	.2	4	.2
90,000 to 99,999	2	.3	1	.1	3	.2	4	.2
100,000 to 119,999	5	.8	4	.5	7	.4	10	.5
120,000 to 139,999	7	1.2	8	1.0	22	1.3	25	1.3
140,000 to 159,999	12	2.0	14	1.8	33	2.0	38	1.9
160,000 to 179,999	17	2.8	13	1.7	53	3.2	52	2.6
180,000 to 199,999	27	4.5	33	4.2	61	3.7	95	4.8
200,000 to 249,999	85	14.0	102	13.1	258	15.7	274	14.0
250,000 to 299,999	90	14.9	134	17.2	248	15.1	320	16.3
300,000 to 399,999	194	32.1	229	29.4	480	29.3	573	29.2
400,000 to 499,999	77	12.7	100	12.9	204	12.4	250	12.7
500,000 to 599,999	43	7.1	50	6.4	116	7.1	133	6.8
600,000 to 699,999	13	2.1	34	4.4	58	3.5	73	3.7
700,000 to 799,999	10	1.7	20	2.6	28	1.7	35	1.8
800,000 to 899,999	6	1.0	11	1.4	17	1.0	24	1.2
900,000 to 999,999	2	.3	5	.6	9	.5	9	.5
1,000,000 or over	12	2.0	17	2.2	30	1.8	35	1.8

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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