

**Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2024**

Note: This report reflects closed sales and current activity (sales written) in Montcalm County.

March New Listings	2024	2023	% Chg	Current Listings	Avg DOM	
Residential	66	50	32.0%	Residential	65	77
Multi-Family	0	2	.0%	Multi-Family	1	183
Vacant Land	13	10	30.0%	Vacant Land	77	351
YTD New Listings				Total	143	
Residential	156	150	4.0%			
Multi-Family	0	3	.0%			
Vacant Land	36	40	-10.0%			

Months of Inventory of Homes Based on Pending Sales 1.1

March CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	37	-33.9%	7,843,027	-37.3%	29	56	12,508,751	37
Multi-Family	1	.0%	220,000	.0%	93	0	0	0
Vacant Land	4	-69.2%	292,000	-84.1%	57	13	1,840,800	131
Total All Sales	42	-39.1%	8,355,027	-41.8%		69	14,349,551	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	104	-14.0%	24,069,452	-10.0%	121	26,738,146
Multi-Family	1	.0%	220,000	.0%	0	0
Vacant Land	14	-46.2%	2,148,000	-22.6%	26	2,775,799
Total All Sales	119	-19.0%	26,437,452	-10.4%	147	29,513,945

Stats based on CLOSED Sales	March			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	211,974	223,371	-5.1%	231,437	220,976	4.7%
Avg Sale Overall	198,929	207,965	-4.3%	222,163	200,775	10.7%

March Pending Sales

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	60	25.0%	13,888,790	28.3%	22	48	10,825,950	30
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	5	400.0%	215,750	34.9%	160	1	159,900	147
Total All Sales	65	32.7%	14,104,540	28.4%		49	10,985,850	

Year-to-Date PENDING Sales

	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	148	10.4%	34,723,304	11.9%	134	31,022,120
Multi-Family	2	.0%	409,900	.0%	0	0
Vacant Land	16	-23.8%	1,613,850	-35.1%	21	2,485,999
Total All Sales	166	7.1%	36,747,054	9.7%	155	33,508,119

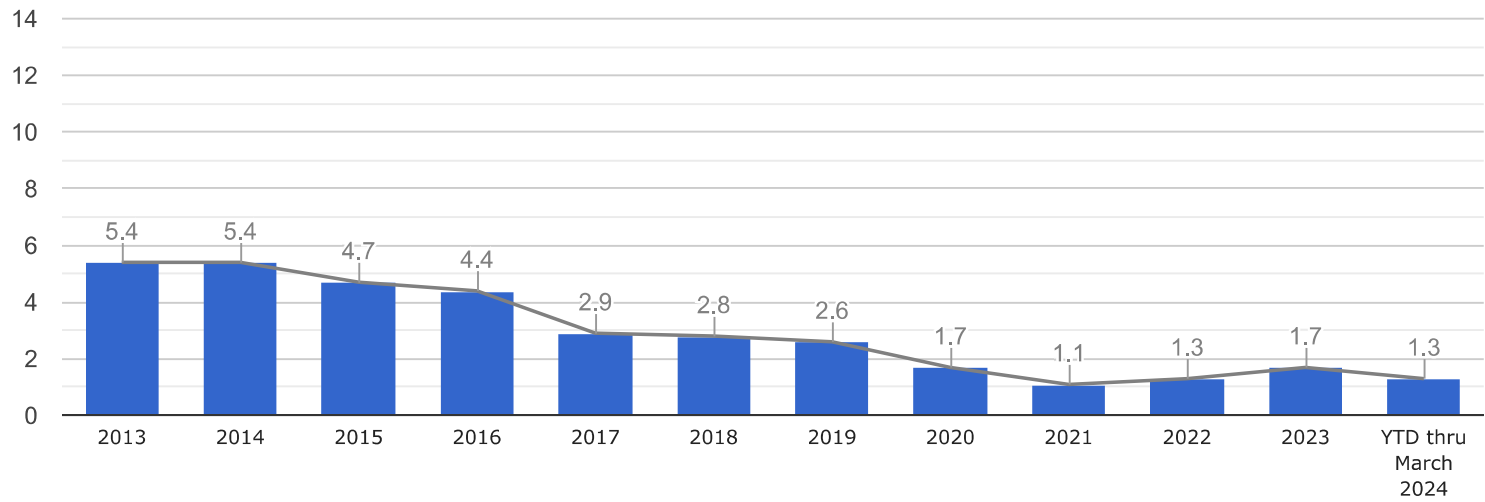
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	231,480	225,541	2.6%	234,617	231,508	1.3%
Avg Sale Overall	216,993	224,201	-3.2%	221,368	216,181	2.4%

2024 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	1	1.7	0	.0	1	.7
50,000 to 59,999	1	2.7	0	.0	1	1.0	1	.7
60,000 to 69,999	0	.0	2	3.3	1	1.0	3	2.0
70,000 to 79,999	0	.0	1	1.7	1	1.0	2	1.4
80,000 to 89,999	1	2.7	0	.0	2	1.9	1	.7
90,000 to 99,999	1	2.7	2	3.3	2	1.9	4	2.7
100,000 to 119,999	1	2.7	3	5.0	2	1.9	4	2.7
120,000 to 139,999	2	5.4	2	3.3	4	3.8	6	4.1
140,000 to 159,999	4	10.8	8	13.3	12	11.5	14	9.5
160,000 to 179,999	5	13.5	5	8.3	17	16.3	19	12.8
180,000 to 199,999	5	13.5	6	10.0	13	12.5	14	9.5
200,000 to 249,999	7	18.9	10	16.7	16	15.4	25	16.9
250,000 to 299,999	3	8.1	15	25.0	12	11.5	30	20.3
300,000 to 399,999	6	16.2	0	.0	13	12.5	14	9.5
400,000 to 499,999	1	2.7	4	6.7	4	3.8	8	5.4
500,000 to 599,999	0	.0	0	.0	2	1.9	0	.0
600,000 to 699,999	0	.0	0	.0	1	1.0	0	.0
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	0	.0	0	.0	1	1.0	1	.7
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	1	1.7	0	.0	1	.7

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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