

**Grand Rapids Association of REALTORS®
Comparative Activity Report
March 2024**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

March New Listings	2024	2023	% Chg	Current Listings	Avg DOM	
Residential	197	196	.5%	Residential	279	111
Multi-Family	7	13	-46.2%	Multi-Family	21	115
Vacant Land	46	20	130.0%	Vacant Land	158	300
YTD New Listings				Total	<hr/>	
Residential	575	506	13.6%		458	
Multi-Family	23	36	-36.1%			
Vacant Land	107	107	.0%			

Months of Inventory of Homes Based on Pending Sales 1.4

March CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	197	8.8%	50,384,212	27.5%	36	181	39,505,494	37
Multi-Family	3	-66.7%	591,003	-57.7%	18	9	1,395,900	45
Vacant Land	27	17.4%	2,397,035	105.0%	627	23	1,169,300	93
Total All Sales	<hr/>	6.6%	<hr/>	26.9%		<hr/>	<hr/>	
	227		53,372,250			213	42,070,694	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	499	6.6%	113,156,280	13.5%	468	99,708,539
Multi-Family	11	-45.0%	1,963,503	-45.2%	20	3,581,900
Vacant Land	58	18.4%	5,665,184	94.2%	49	2,917,600
Total All Sales	<hr/>	5.8%	<hr/>	13.7%	<hr/>	<hr/>
	568		120,784,967		537	106,208,039

Stats based on CLOSED Sales	March			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	255,757	218,262	17.2%	226,766	213,052	6.4%
Avg Sale Overall	235,120	197,515	19.0%	212,650	197,780	7.5%

March Pending Sales

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	198	-5%	49,888,610	10.5%	33	199	45,134,664	38
Multi-Family	7	-22.2%	1,525,903	55.0%	41	9	984,700	6
Vacant Land	45	60.7%	4,332,300	37.6%	595	28	3,148,800	282
Total All Sales	250	5.9%	55,746,813	13.1%		236	49,268,164	

Year-to-Date PENDING Sales

	2024			2023	
	Units	% Chg	Volume	Units	Volume
Residential	555	2.8%	129,878,454	540	112,036,546
Multi-Family	15	-44.4%	3,088,003	27	4,744,800
Vacant Land	94	38.2%	9,165,159	68	5,919,200
Total All Sales	664	4.6%	142,131,616	635	122,700,546

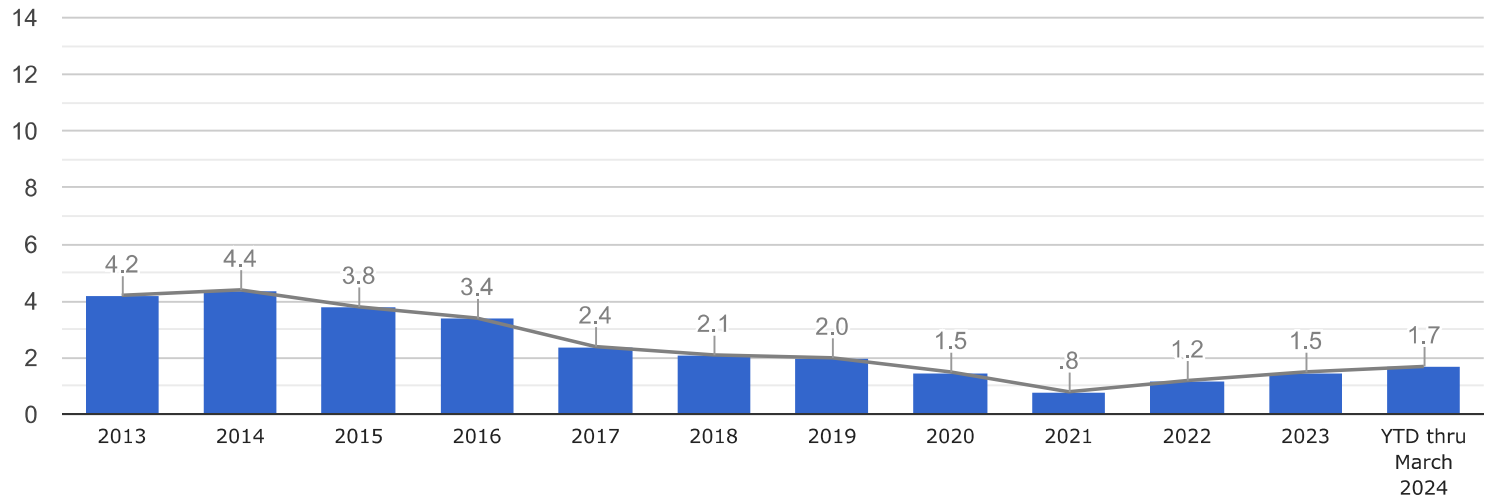
Stats based on PENDING Sales

	March			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	251,963	226,807	11.1%	234,015	207,475	12.8%
Avg Sale Overall	222,987	208,763	6.8%	214,054	193,229	10.8%

2024 Sales of Residential Single Family Homes by Price Class

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.5	0	.0	3	.6	2	.4
20,000 to 29,999	2	1.0	0	.0	5	1.0	7	1.3
30,000 to 39,999	2	1.0	2	1.0	7	1.4	5	.9
40,000 to 49,999	1	.5	0	.0	12	2.4	8	1.4
50,000 to 59,999	0	.0	1	.5	7	1.4	8	1.4
60,000 to 69,999	4	2.0	5	2.5	12	2.4	10	1.8
70,000 to 79,999	5	2.5	10	5.1	14	2.8	25	4.5
80,000 to 89,999	4	2.0	4	2.0	13	2.6	10	1.8
90,000 to 99,999	3	1.5	5	2.5	9	1.8	14	2.5
100,000 to 119,999	3	1.5	8	4.0	9	1.8	16	2.9
120,000 to 139,999	13	6.6	8	4.0	35	7.0	37	6.7
140,000 to 159,999	16	8.1	12	6.1	34	6.8	37	6.7
160,000 to 179,999	18	9.1	12	6.1	46	9.2	40	7.2
180,000 to 199,999	15	7.6	16	8.1	36	7.2	50	9.0
200,000 to 249,999	33	16.8	40	20.2	96	19.2	90	16.2
250,000 to 299,999	22	11.2	23	11.6	63	12.6	73	13.2
300,000 to 399,999	33	16.8	36	18.2	60	12.0	82	14.8
400,000 to 499,999	9	4.6	8	4.0	19	3.8	19	3.4
500,000 to 599,999	4	2.0	4	2.0	8	1.6	9	1.6
600,000 to 699,999	1	.5	0	.0	2	.4	4	.7
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	6	3.0	2	1.0	6	1.2	4	.7
900,000 to 999,999	0	.0	1	.5	0	.0	2	.4
1,000,000 or over	2	1.0	1	.5	3	.6	3	.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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