

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
March 2024**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

<b>March New Listings</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	68	57	19.3%	Residential	65	89
Multi-Family	0	1	.0%	Multi-Family	1	76
Vacant Land	23	11	109.1%	Vacant Land	71	234
<b>YTD New Listings</b>				<b>Total</b>	<b>137</b>	
Residential	145	123	17.9%			
Multi-Family	1	1	.0%			
Vacant Land	65	36	80.6%			

Months of Inventory of Homes Based on Pending Sales 1.1

<b>March CLOSED Sales</b>	<b>2024</b>			<b>2023</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	29	-12.1%	6,894,100	-20.7%	32	33	8,698,500	50
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	11	-8.3%	1,552,500	152.3%	36	12	615,250	136
<b>Total All Sales</b>	<b>40</b>	<b>-11.1%</b>	<b>8,446,600</b>	<b>-9.3%</b>		<b>45</b>	<b>9,313,750</b>	

<b>Year-to-Date CLOSED Sales</b>	<b>2024</b>			<b>2023</b>		
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Units</b>	<b>Volume</b>
Residential	85	-10.5%	19,838,550	-10.9%	95	22,274,800
Multi-Family	0	.0%	0	.0%	1	800,000
Vacant Land	29	7.4%	2,555,400	10.6%	27	2,310,550
<b>Total All Sales</b>	<b>114</b>	<b>-7.3%</b>	<b>22,393,950</b>	<b>-11.8%</b>	<b>123</b>	<b>25,385,350</b>

<b>Stats based on CLOSED Sales</b>	<b>March</b>			<b>YEAR-TO-DATE</b>		
	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>
Avg Home Sale	237,728	263,591	-9.8%	233,395	234,472	-.5%
Avg Sale Overall	211,165	206,972	2.0%	196,438	206,385	-4.8%

**March Pending Sales**

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	59	20.4%	15,881,000	27.4%	34	49	12,467,700	45
Multi-Family	0	.0%	0	.0%	0	1	169,000	7
Vacant Land	15	66.7%	997,100	54.6%	43	9	645,150	37
Total All Sales	74	25.4%	16,878,100	27.1%		59	13,281,850	

**Year-to-Date PENDING Sales**

	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	117	- .8%	30,420,500	11.4%	118	27,318,098
Multi-Family	0	.0%	0	.0%	1	169,000
Vacant Land	45	40.6%	3,735,400	30.0%	32	2,872,950
Total All Sales	162	7.3%	34,155,900	12.5%	151	30,360,048

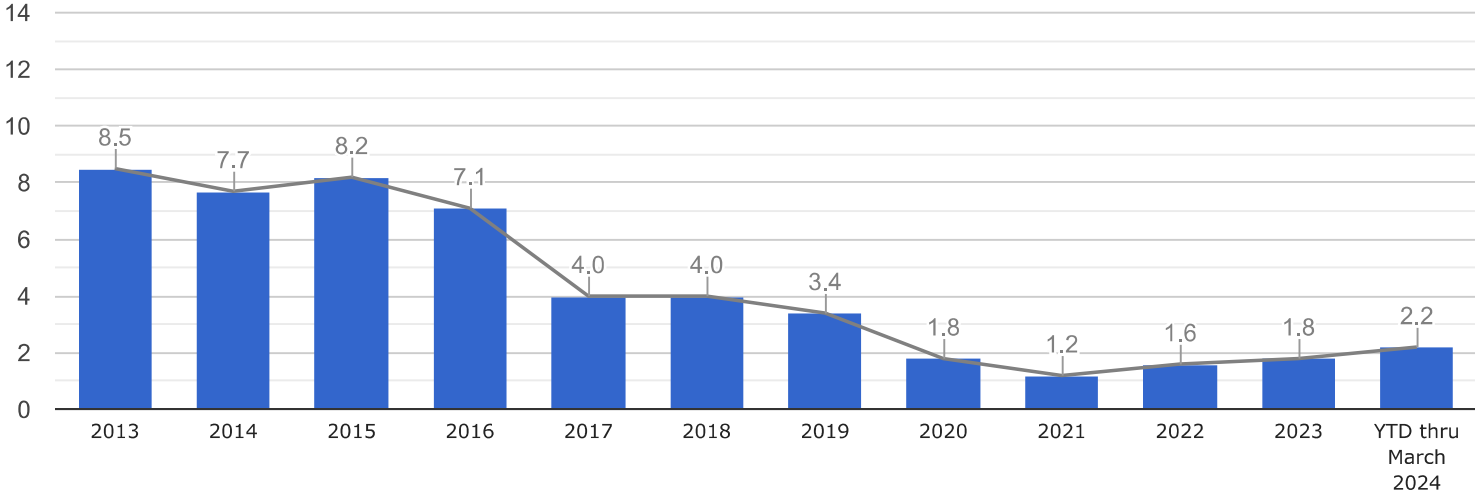
**Stats based on PENDING Sales**

	March			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	269,169	254,443	5.8%	260,004	231,509	12.3%
Avg Sale Overall	228,082	225,116	1.3%	210,839	201,060	4.9%

**2024 Sales of Residential Single Family Homes by Price Class**

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	1	1.2	1	.9
30,000 to 39,999	1	3.4	1	1.7	2	2.4	2	1.7
40,000 to 49,999	0	.0	0	.0	0	.0	1	.9
50,000 to 59,999	0	.0	0	.0	0	.0	1	.9
60,000 to 69,999	1	3.4	3	5.1	2	2.4	3	2.6
70,000 to 79,999	0	.0	1	1.7	3	3.5	3	2.6
80,000 to 89,999	1	3.4	1	1.7	2	2.4	2	1.7
90,000 to 99,999	1	3.4	1	1.7	2	2.4	4	3.4
100,000 to 119,999	1	3.4	2	3.4	4	4.7	3	2.6
120,000 to 139,999	2	6.9	2	3.4	7	8.2	5	4.3
140,000 to 159,999	0	.0	4	6.8	3	3.5	7	6.0
160,000 to 179,999	5	17.2	6	10.2	9	10.6	8	6.8
180,000 to 199,999	4	13.8	2	3.4	8	9.4	11	9.4
200,000 to 249,999	4	13.8	10	16.9	15	17.6	17	14.5
250,000 to 299,999	3	10.3	8	13.6	8	9.4	15	12.8
300,000 to 399,999	3	10.3	11	18.6	13	15.3	23	19.7
400,000 to 499,999	1	3.4	3	5.1	1	1.2	3	2.6
500,000 to 599,999	0	.0	2	3.4	1	1.2	3	2.6
600,000 to 699,999	1	3.4	1	1.7	1	1.2	2	1.7
700,000 to 799,999	0	.0	0	.0	1	1.2	1	.9
800,000 to 899,999	1	3.4	0	.0	1	1.2	0	.0
900,000 to 999,999	0	.0	0	.0	0	.0	0	.0
1,000,000 or over	0	.0	1	1.7	1	1.2	2	1.7

# Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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