

**Grand Rapids Association of REALTORS®  
Comparative Activity Report  
March 2024**

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

<b>March New Listings</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>Current Listings</b>	<b>Avg DOM</b>	
Residential	316	272	16.2%	Residential	330	95
Multi-Family	3	5	-40.0%	Multi-Family	7	126
Vacant Land	23	38	-39.5%	Vacant Land	173	319
<b>YTD New Listings</b>				<b>Total</b>	<u>510</u>	
Residential	741	709	4.5%			
Multi-Family	13	12	8.3%			
Vacant Land	92	107	-14.0%			

Months of Inventory of Homes Based on Pending Sales 1.3

<b>March CLOSED Sales</b>	<b>2024</b>			<b>2023</b>				
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>	<b>Avg DOM</b>	<b>Units</b>	<b>Volume</b>	<b>Avg DOM</b>
Residential	240	.0%	100,411,999	4.2%	46	240	96,330,431	37
Multi-Family	6	20.0%	2,305,900	43.6%	21	5	1,606,053	38
Vacant Land	21	31.3%	2,487,300	-46.6%	172	16	4,660,050	146
<b>Total All Sales</b>	<u>267</u>	<u>2.3%</u>	<u>105,205,199</u>	<u>2.5%</u>		<u>261</u>	<u>102,596,534</u>	

<b>Year-to-Date CLOSED Sales</b>	<b>2024</b>			<b>2023</b>			
	<b>Units</b>	<b>% Chg</b>	<b>Volume</b>	<b>% Chg</b>		<b>Units</b>	<b>Volume</b>
Residential	561	1.1%	230,500,805	6.7%		555	216,055,192
Multi-Family	11	-8.3%	5,446,800	48.6%		12	3,666,053
Vacant Land	52	-8.8%	7,867,543	-44.5%		57	14,177,980
<b>Total All Sales</b>	<u>624</u>	<u>.0%</u>	<u>243,815,148</u>	<u>4.2%</u>		<u>624</u>	<u>233,899,225</u>

<b>Stats based on CLOSED Sales</b>	<b>March</b>			<b>YEAR-TO-DATE</b>		
	<b>2024</b>	<b>2023</b>	<b>% Chg</b>	<b>2024</b>	<b>2023</b>	<b>% Chg</b>
Avg Home Sale	418,383	401,377	4.2%	410,875	389,289	5.5%
Avg Sale Overall	394,027	393,090	.2%	390,729	374,839	4.2%

**March Pending Sales**

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	255	.4%	114,469,943	12.0%	32	254	102,249,119	36
Multi-Family	1	-66.7%	415,000	-59.9%	5	3	1,035,053	59
Vacant Land	25	.0%	3,854,400	-27.3%	148	25	5,299,400	116
<b>Total All Sales</b>	<b>281</b>	<b>-.4%</b>	<b>118,739,343</b>	<b>9.4%</b>		<b>282</b>	<b>108,583,572</b>	

**Year-to-Date PENDING Sales**

	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	673	-2.5%	289,078,659	4.2%	690	277,444,186
Multi-Family	10	.0%	3,476,500	14.3%	10	3,040,953
Vacant Land	67	1.5%	10,496,140	-25.1%	66	14,022,280
<b>Total All Sales</b>	<b>750</b>	<b>-2.1%</b>	<b>303,051,299</b>	<b>2.9%</b>	<b>766</b>	<b>294,507,419</b>

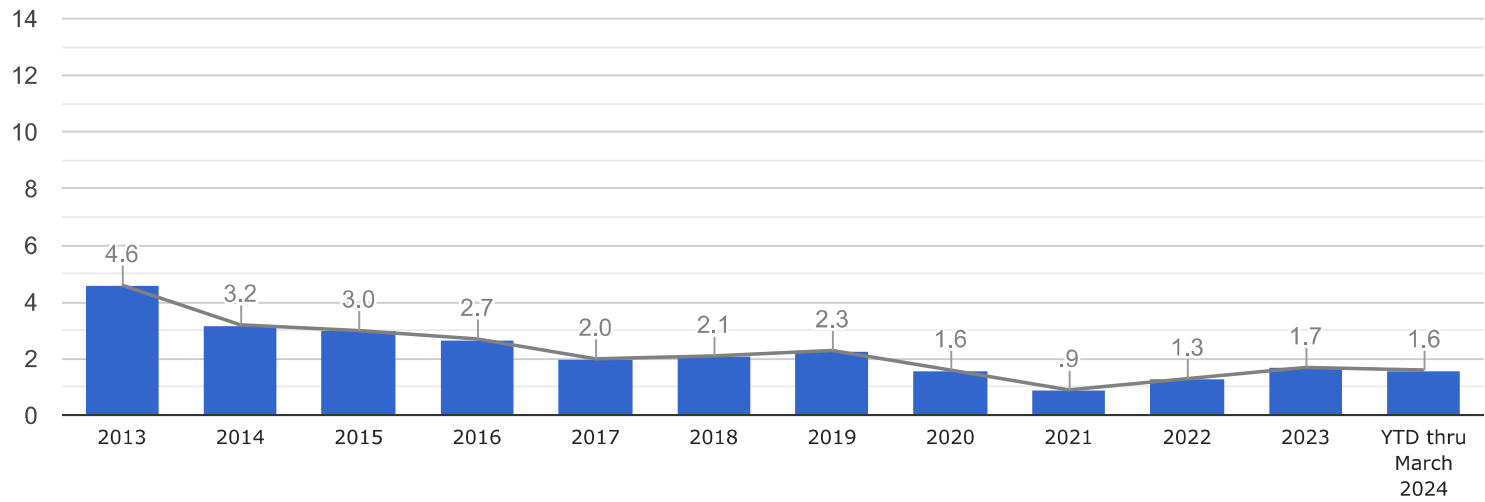
**Stats based on PENDING Sales**

	March			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	448,902	402,556	11.5%	429,537	402,093	6.8%
Avg Sale Overall	422,560	385,048	9.7%	404,068	384,474	5.1%

**2024 Sales of Residential Single Family Homes by Price Class**

	March				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	1	.4	0	.0	1	.1
60,000 to 69,999	0	.0	0	.0	0	.0	0	.0
70,000 to 79,999	0	.0	0	.0	0	.0	0	.0
80,000 to 89,999	0	.0	0	.0	1	.2	1	.1
90,000 to 99,999	0	.0	1	.4	1	.2	1	.1
100,000 to 119,999	1	.4	1	.4	2	.4	3	.4
120,000 to 139,999	1	.4	0	.0	1	.2	2	.3
140,000 to 159,999	1	.4	1	.4	3	.5	4	.6
160,000 to 179,999	2	.8	0	.0	2	.4	1	.1
180,000 to 199,999	1	.4	3	1.2	9	1.6	9	1.3
200,000 to 249,999	18	7.5	21	8.2	55	9.8	58	8.6
250,000 to 299,999	24	10.0	29	11.4	65	11.6	92	13.7
300,000 to 399,999	93	38.8	90	35.3	200	35.7	234	34.8
400,000 to 499,999	49	20.4	46	18.0	113	20.1	132	19.6
500,000 to 599,999	24	10.0	26	10.2	47	8.4	62	9.2
600,000 to 699,999	12	5.0	17	6.7	33	5.9	34	5.1
700,000 to 799,999	5	2.1	3	1.2	8	1.4	9	1.3
800,000 to 899,999	3	1.3	5	2.0	6	1.1	10	1.5
900,000 to 999,999	3	1.3	2	.8	5	.9	3	.4
1,000,000 or over	3	1.3	9	3.5	10	1.8	17	2.5

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Grand Rapids Association of REALTORS®)

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