

**Grand Rapids Association of REALTORS®
Comparative Activity Report
April 2024**

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

April New Listings	2024	2023	% Chg	Current Listings	Avg DOM	
Residential	145	119	21.8%	Residential	164	58
Multi-Family	2	0	.0%	Multi-Family	4	30
Vacant Land	33	40	-17.5%	Vacant Land	214	180
YTD New Listings				Total	382	
Residential	445	400	11.3%			
Multi-Family	6	6	.0%			
Vacant Land	185	139	33.1%			

Months of Inventory of Homes Based on Pending Sales 1.4

April CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	104	1.0%	38,732,253	-5.2%	25	103	40,840,031	37
Multi-Family	1	-50.0%	377,000	4.7%	11	2	360,000	8
Vacant Land	18	38.5%	2,205,625	51.1%	141	13	1,460,050	32
Total All Sales	123	4.2%	41,314,878	-3.2%		118	42,660,081	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	346	8.1%	127,918,444	8.0%	320	118,421,333
Multi-Family	1	-80.0%	377,000	-62.6%	5	1,007,000
Vacant Land	59	-6.3%	8,336,525	6.3%	63	7,845,148
Total All Sales	406	4.6%	136,631,969	7.4%	388	127,273,481

Stats based on CLOSED Sales

	April			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	372,426	396,505	-6.1%	369,706	370,067	-.1%
Avg Sale Overall	335,893	361,526	-7.1%	336,532	328,024	2.6%

April Pending Sales	2024					2023		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	117	20.6%	43,874,630	14.9%	26	97	38,183,375	32
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	19	-9.5%	3,806,400	-18.9%	108	21	4,692,250	219
Total All Sales	136	15.3%	47,681,030	11.2%		118	42,875,625	

Year-to-Date PENDING Sales	2024				2023	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	393	5.4%	142,895,485	-1.7%	373	145,413,886
Multi-Family	3	-50.0%	1,008,800	-24.5%	6	1,335,799
Vacant Land	86	-4.4%	14,125,550	-4.9%	90	14,846,847
Total All Sales	482	2.8%	158,029,835	-2.2%	469	161,596,532

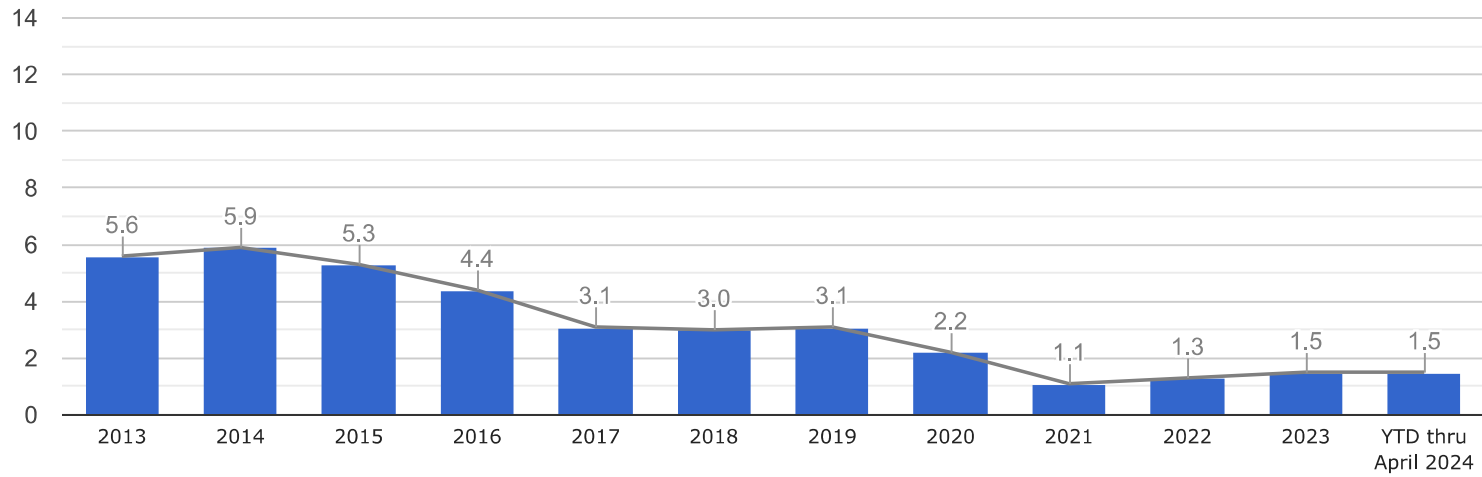
Stats based on PENDING Sales

	April			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	374,997	393,643	-4.7%	363,602	389,850	-6.7%
Avg Sale Overall	350,596	363,353	-3.5%	327,863	344,556	-4.8%

2024 Sales of Residential Single Family Homes by Price Class

	April				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	1	.9	1	.3	1	.3
40,000 to 49,999	0	.0	0	.0	0	.0	0	.0
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	1	1.0	0	.0	2	.6	2	.5
70,000 to 79,999	1	1.0	1	.9	5	1.4	3	.8
80,000 to 89,999	0	.0	0	.0	1	.3	3	.8
90,000 to 99,999	0	.0	1	.9	1	.3	4	1.0
100,000 to 119,999	2	1.9	1	.9	4	1.2	4	1.0
120,000 to 139,999	1	1.0	4	3.4	4	1.2	8	2.0
140,000 to 159,999	2	1.9	4	3.4	11	3.2	9	2.3
160,000 to 179,999	3	2.9	4	3.4	9	2.6	14	3.6
180,000 to 199,999	1	1.0	6	5.1	16	4.6	12	3.1
200,000 to 249,999	8	7.7	12	10.3	44	12.7	51	13.0
250,000 to 299,999	22	21.2	16	13.7	61	17.6	64	16.3
300,000 to 399,999	34	32.7	30	25.6	100	28.9	109	27.7
400,000 to 499,999	12	11.5	15	12.8	40	11.6	47	12.0
500,000 to 599,999	7	6.7	7	6.0	16	4.6	22	5.6
600,000 to 699,999	4	3.8	5	4.3	11	3.2	19	4.8
700,000 to 799,999	1	1.0	4	3.4	7	2.0	6	1.5
800,000 to 899,999	1	1.0	4	3.4	3	.9	7	1.8
900,000 to 999,999	2	1.9	0	.0	3	.9	2	.5
1,000,000 or over	2	1.9	2	1.7	7	2.0	6	1.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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