

Grand Rapids Association of REALTORS®
Comparative Activity Report
April 2024

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

April New Listings	2024	2023	% Chg	Current Listings	Avg DOM	
Residential	1,013	846	19.7%	Residential	847	57
Multi-Family	43	27	59.3%	Multi-Family	26	71
Vacant Land	107	77	39.0%	Vacant Land	395	209
YTD New Listings				Total	1,268	
Residential	3,120	2,901	7.5%			
Multi-Family	88	109	-19.3%			
Vacant Land	312	295	5.8%			

Months of Inventory of Homes Based on Pending Sales .9

April CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	739	10.8%	292,346,246	24.2%	22	667	235,391,402	24
Multi-Family	17	-19.0%	6,135,615	5.2%	13	21	5,833,900	11
Vacant Land	49	8.9%	6,123,720	-28.6%	108	45	8,577,600	116
Total All Sales	805	9.8%	304,605,581	21.9%		733	249,802,902	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,379	-3.0%	889,458,362	7.9%	2,452	824,214,861
Multi-Family	61	-27.4%	19,268,490	-23.4%	84	25,138,350
Vacant Land	156	12.2%	26,461,671	18.1%	139	22,414,569
Total All Sales	2,596	-3.0%	935,188,523	7.3%	2,675	871,767,780

Stats based on CLOSED Sales

	April			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	395,597	352,911	12.1%	373,879	336,140	11.2%
Avg Sale Overall	378,392	340,795	11.0%	360,242	325,894	10.5%

April Pending Sales	2024					2023		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	915	14.8%	343,252,425	23.9%	19	797	277,005,271	18
Multi-Family	27	.0%	8,888,800	3.2%	10	27	8,616,800	13
Vacant Land	52	23.8%	10,618,720	35.7%	48	42	7,827,400	80
Total All Sales	994	14.8%	362,759,945	23.6%		866	293,449,471	

Year-to-Date PENDING Sales	2024				2023	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,879	-0.3%	1,077,601,247	8.3%	2,888	995,203,642
Multi-Family	72	-31.4%	22,325,697	-33.9%	105	33,767,475
Vacant Land	203	2.0%	35,466,808	29.4%	199	27,407,900
Total All Sales	3,154	-1.2%	1,135,393,752	7.5%	3,192	1,056,379,017

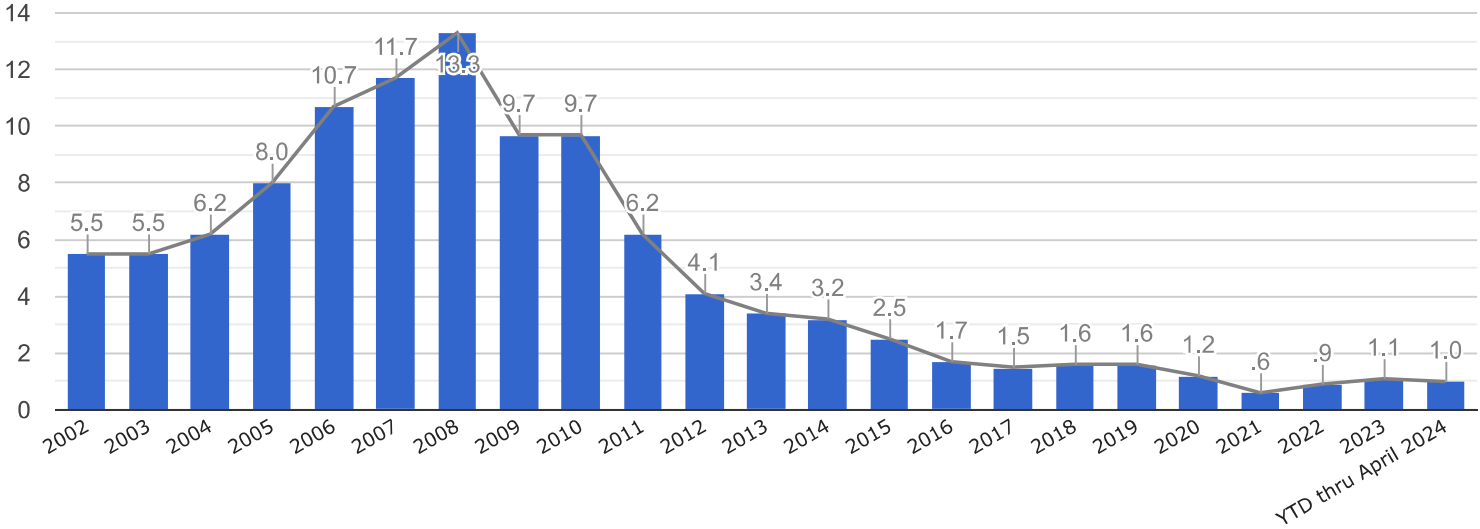
Stats based on PENDING Sales

	April			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	375,139	347,560	7.9%	374,297	344,600	8.6%
Avg Sale Overall	364,950	338,856	7.7%	359,985	330,946	8.8%

2024 Sales of Residential Single Family Homes by Price Class

	April				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	.1	2	.1	2	.1
20,000 to 29,999	0	.0	1	.1	2	.1	1	.0
30,000 to 39,999	0	.0	0	.0	0	.0	1	.0
40,000 to 49,999	0	.0	0	.0	0	.0	1	.0
50,000 to 59,999	0	.0	0	.0	2	.1	1	.0
60,000 to 69,999	3	.4	2	.2	4	.2	5	.2
70,000 to 79,999	0	.0	2	.2	3	.1	5	.2
80,000 to 89,999	3	.4	1	.1	6	.3	5	.2
90,000 to 99,999	0	.0	3	.3	3	.1	7	.2
100,000 to 119,999	3	.4	2	.2	10	.4	12	.4
120,000 to 139,999	7	.9	4	.4	29	1.2	29	1.0
140,000 to 159,999	8	1.1	19	2.1	41	1.7	57	2.0
160,000 to 179,999	14	1.9	21	2.3	67	2.8	73	2.5
180,000 to 199,999	22	3.0	38	4.2	83	3.5	133	4.6
200,000 to 249,999	78	10.6	123	13.4	336	14.1	397	13.8
250,000 to 299,999	120	16.2	183	20.0	368	15.5	503	17.5
300,000 to 399,999	252	34.1	255	27.9	732	30.8	828	28.8
400,000 to 499,999	108	14.6	123	13.4	312	13.1	373	13.0
500,000 to 599,999	42	5.7	54	5.9	158	6.6	187	6.5
600,000 to 699,999	29	3.9	31	3.4	87	3.7	104	3.6
700,000 to 799,999	17	2.3	17	1.9	45	1.9	52	1.8
800,000 to 899,999	7	.9	9	1.0	24	1.0	33	1.1
900,000 to 999,999	4	.5	12	1.3	13	.5	21	.7
1,000,000 or over	22	3.0	14	1.5	52	2.2	49	1.7

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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