

**Grand Rapids Association of REALTORS®
Comparative Activity Report
April 2024**

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

April New Listings	2024	2023	% Chg	Current Listings	Avg DOM	
Residential	252	188	34.0%	Residential	303	111
Multi-Family	10	19	-47.4%	Multi-Family	17	135
Vacant Land	29	29	.0%	Vacant Land	161	281
YTD New Listings				Total	481	
Residential	827	694	19.2%			
Multi-Family	33	55	-40.0%			
Vacant Land	136	136	.0%			

Months of Inventory of Homes Based on Pending Sales 1.5

April CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	188	23.7%	45,614,441	36.2%	33	152	33,484,405	31
Multi-Family	4	-50.0%	828,900	-29.9%	5	8	1,182,100	9
Vacant Land	26	44.4%	2,050,101	55.8%	329	18	1,315,700	413
Total All Sales	218	22.5%	48,493,442	34.8%		178	35,982,205	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	687	10.8%	158,770,721	19.2%	620	133,192,944
Multi-Family	15	-46.4%	2,792,403	-41.4%	28	4,764,000
Vacant Land	84	25.4%	7,715,285	82.3%	67	4,233,300
Total All Sales	786	9.9%	169,278,409	19.1%	715	142,190,244

Stats based on CLOSED Sales	April			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	242,630	220,292	10.1%	231,107	214,827	7.6%
Avg Sale Overall	222,447	202,147	10.0%	215,367	198,867	8.3%

April Pending Sales	2024					2023		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	203	6.8%	49,621,660	7.6%	24	190	46,121,047	22
Multi-Family	4	-71.4%	669,900	-60.4%	25	14	1,690,800	29
Vacant Land	30	42.9%	2,651,199	38.2%	132	21	1,917,900	100
Total All Sales	237	5.3%	52,942,759	6.5%		225	49,729,747	

Year-to-Date PENDING Sales	2024				2023	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	758	3.8%	179,500,114	13.5%	730	158,157,593
Multi-Family	19	-53.7%	3,757,903	-41.6%	41	6,435,600
Vacant Land	124	39.3%	11,816,358	50.8%	89	7,837,100
Total All Sales	901	4.8%	195,074,375	13.1%	860	172,430,293

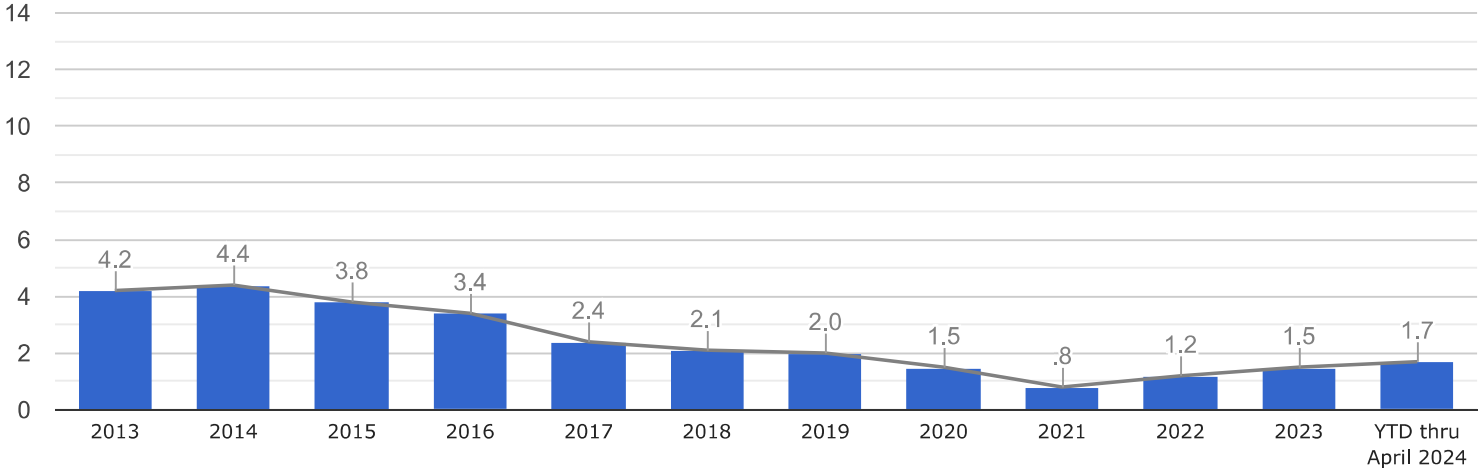
Stats based on PENDING Sales

	April			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	244,442	242,742	.7%	236,808	216,654	9.3%
Avg Sale Overall	223,387	221,021	1.1%	216,509	200,500	8.0%

2024 Sales of Residential Single Family Homes by Price Class

	April				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	3	.4	2	.3
20,000 to 29,999	0	.0	0	.0	5	.7	7	.9
30,000 to 39,999	0	.0	1	.5	7	1.0	6	.8
40,000 to 49,999	1	.5	0	.0	13	1.9	8	1.1
50,000 to 59,999	4	2.1	2	1.0	11	1.6	10	1.3
60,000 to 69,999	3	1.6	2	1.0	15	2.2	12	1.6
70,000 to 79,999	8	4.3	6	3.0	22	3.2	31	4.1
80,000 to 89,999	9	4.8	6	3.0	22	3.2	16	2.1
90,000 to 99,999	2	1.1	7	3.4	11	1.6	21	2.8
100,000 to 119,999	7	3.7	12	5.9	16	2.3	28	3.7
120,000 to 139,999	10	5.3	17	8.4	45	6.6	54	7.1
140,000 to 159,999	10	5.3	11	5.4	44	6.4	48	6.3
160,000 to 179,999	15	8.0	18	8.9	61	8.9	58	7.7
180,000 to 199,999	16	8.5	13	6.4	52	7.6	63	8.3
200,000 to 249,999	40	21.3	36	17.7	136	19.8	126	16.6
250,000 to 299,999	20	10.6	29	14.3	83	12.1	102	13.5
300,000 to 399,999	26	13.8	21	10.3	86	12.5	103	13.6
400,000 to 499,999	7	3.7	10	4.9	26	3.8	29	3.8
500,000 to 599,999	4	2.1	5	2.5	12	1.7	14	1.8
600,000 to 699,999	1	.5	4	2.0	3	.4	8	1.1
700,000 to 799,999	1	.5	1	.5	1	.1	1	.1
800,000 to 899,999	1	.5	0	.0	7	1.0	4	.5
900,000 to 999,999	2	1.1	1	.5	2	.3	3	.4
1,000,000 or over	1	.5	1	.5	4	.6	4	.5

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

Copyright 2024 MLS Exchange, Inc. All rights reserved.