

**Grand Rapids Association of REALTORS®
Comparative Activity Report
April 2024**

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

April New Listings	2024	2023	% Chg	Current Listings	Avg DOM	
Residential	78	52	50.0%	Residential	93	72
Multi-Family	0	1	.0%	Multi-Family	1	106
Vacant Land	21	16	31.3%	Vacant Land	72	173
YTD New Listings				Total	166	
Residential	223	175	27.4%			
Multi-Family	1	2	-50.0%			
Vacant Land	86	52	65.4%			

Months of Inventory of Homes Based on Pending Sales 1.8

April CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	46	17.9%	12,015,647	34.9%	29	39	8,908,300	43
Multi-Family	0	.0%	0	.0%	0	1	155,000	7
Vacant Land	10	-28.6%	382,700	-55.1%	19	14	853,000	65
Total All Sales	56	3.7%	12,398,347	25.0%		54	9,916,300	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	131	-2.2%	31,854,197	2.2%	134	31,183,100
Multi-Family	0	.0%	0	.0%	2	955,000
Vacant Land	39	-4.9%	2,938,100	-7.1%	41	3,163,550
Total All Sales	170	-4.0%	34,792,297	-1.4%	177	35,301,650

Stats based on CLOSED Sales	April			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	261,210	228,418	14.4%	243,162	232,710	4.5%
Avg Sale Overall	221,399	183,635	20.6%	204,661	199,444	2.6%

April Pending Sales	2024					2023		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	53	1.9%	16,797,301	28.0%	13	52	13,124,461	24
Multi-Family	0	.0%	0	.0%	0	0	0	0
Vacant Land	11	-15.4%	784,600	14.1%	43	13	687,400	73
Total All Sales	64	-1.5%	17,581,901	27.3%		65	13,811,861	

Year-to-Date PENDING Sales	2024				2023	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	170	.0%	47,217,801	16.8%	170	40,442,559
Multi-Family	0	.0%	0	.0%	1	169,000
Vacant Land	56	24.4%	4,520,000	27.0%	45	3,560,350
Total All Sales	226	4.6%	51,737,801	17.1%	216	44,171,909

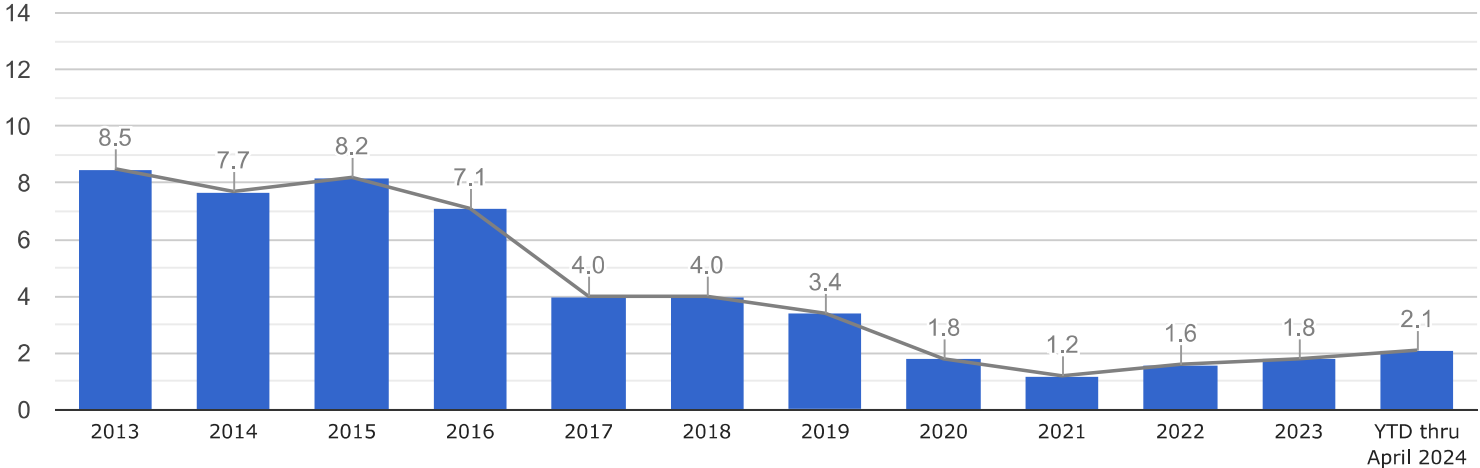
Stats based on PENDING Sales

	April			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	316,930	252,393	25.6%	277,752	237,897	16.8%
Avg Sale Overall	274,717	212,490	29.3%	228,928	204,500	11.9%

2024 Sales of Residential Single Family Homes by Price Class

	April				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	1	.8	1	.6
30,000 to 39,999	1	2.2	0	.0	3	2.3	2	1.2
40,000 to 49,999	0	.0	2	3.8	0	.0	3	1.8
50,000 to 59,999	0	.0	0	.0	0	.0	1	.6
60,000 to 69,999	3	6.5	0	.0	5	3.8	3	1.8
70,000 to 79,999	3	6.5	1	1.9	6	4.6	4	2.4
80,000 to 89,999	0	.0	0	.0	2	1.5	2	1.2
90,000 to 99,999	0	.0	0	.0	2	1.5	4	2.4
100,000 to 119,999	1	2.2	0	.0	5	3.8	3	1.8
120,000 to 139,999	0	.0	0	.0	7	5.3	5	2.9
140,000 to 159,999	5	10.9	5	9.4	8	6.1	12	7.1
160,000 to 179,999	1	2.2	0	.0	10	7.6	8	4.7
180,000 to 199,999	5	10.9	9	17.0	13	9.9	20	11.8
200,000 to 249,999	4	8.7	8	15.1	19	14.5	25	14.7
250,000 to 299,999	5	10.9	6	11.3	13	9.9	21	12.4
300,000 to 399,999	10	21.7	11	20.8	23	17.6	34	20.0
400,000 to 499,999	5	10.9	5	9.4	6	4.6	8	4.7
500,000 to 599,999	2	4.3	0	.0	3	2.3	3	1.8
600,000 to 699,999	1	2.2	2	3.8	2	1.5	4	2.4
700,000 to 799,999	0	.0	2	3.8	1	.8	3	1.8
800,000 to 899,999	0	.0	1	1.9	1	.8	1	.6
900,000 to 999,999	0	.0	1	1.9	0	.0	1	.6
1,000,000 or over	0	.0	0	.0	1	.8	2	1.2

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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