Grand Rapids Association of REALTORS® Comparative Activity Report November 2024

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

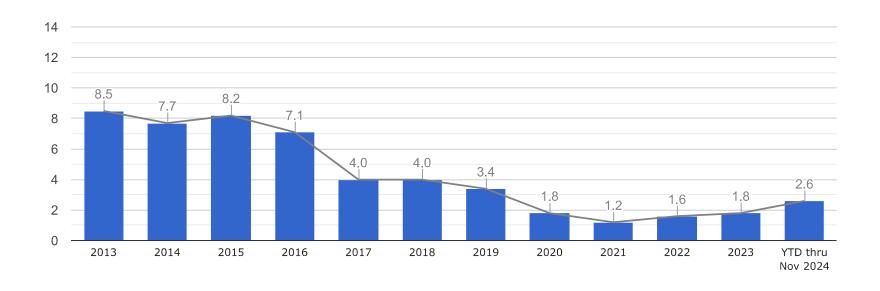
Residential 45 4.7% 12,834,850 33.8% 41 43 9,593,630 3 Multi-Family 2 .0% 184,500 .0% 119 0 0										
Residential 48 38 26,3% Residential 138 81 Multi-Family 2 47 47 47 47 47 47 47	November New Listings	2024	2023	% Chg	Curre	ent Listings	A	vg DOM		
Vacant Land 13 12 8.3% Vacant Land 76 215 YTD New Listings Total 216 Residential 741 646 14.7% O% Multi-Family 7 7 0.0% Months of Inventory of Homes Based on Pending Sales 4.3 November CLOSED Sales 2024 Months of Inventory of Homes Based on Pending Sales 4.3 November CLOSED Sales Units % Chg Volume % Chg Avg DOM Units Volume Avg DOM Residential 45 4.7% 12,834,850 33.8% 41 43 9,593,630 33.8% 41 43 9,593,630 33.8% 41 43 9,593,630 33.8% 41 43 9,593,630 33.8% 41 43 9,593,630 33.8% 41 43 9,593,630 33.8% 41 43 9,593,630 33.8% 41 43 9,593,630 33.8% 41 43 9,989,630 33.8% 41 41 43 9,989,630 33.8%	Residential	48	38	26.3%	Reside	entia l	138	81		
YTD New Listings Total 216 Residential 741 646 14.7% 0.0% Vacant Land 241 204 18.1% Months of Inventory of Homes Based on Pending Sales 4.3 November CLOSED Sales 2024 Months of Inventory of Homes Based on Pending Sales 4.3 November CLOSED Sales 2024 Volume % Chg Avg DOM Units Volume Volume Avg DOM Residential 45 4.7% 12,834,850 33.8% 41 43 9,593,630 5 Multi-Family 2 .0% 184,500 .0% 119 0 0 0 0 Total All Sales 58 20.8% 14,071,750 40.9% 65 5 396,000 9 Year-to-Date CLOSED Sales Vear-to-Date CLOSED Sales 2024 CP23 Wolume Wolume 481 118,306,207 Multi-Family 4 -2.1% 135,073,620 14.2% 481 118,306,207 Multi-Family 4 -42.9	Multi-Family	1	0	.0%	Mu l ti-	Family	2	47		
Residential 741 646 14.7% 18.1% 7 7 7 0.0%	Vacant Land	13	12	8.3%	Vacan	t Land	76	215		
Residential	YTD New Listings				Total	-	216			
Multi-Family	-	741	646	14.7%						
November CLOSED Sales										
November CLOSED Sales	•									
Note					Month	s of Inventory of Homes	Based on Pendir	ng Sales 4.3		
Residential 45 4.7% 12,834,850 33.8% 41 43 9,593,630 Multi-Family 2 .0% 184,500 .0% 119 0 0 0 Vacant Land 11 120.0% 1,052,400 165.8% 76 5 396,000 9 Total All Sales 58 20.8% 14,071,750 40.9% 48 9,989,630 Year-to-Date CLOSED Sales Units % Chg Volume % Chg Units Volume Residential 471 -2.1% 135,073,620 14.2% 481 118,306,207 Multi-Family 4 -42.9% 448,500 -78.0% 7 2,041,262 Vacant Land 133 -2.9% 10,755,650 -4.5% 137 11,257,505 Total All Sales 608 -2.7% 146,277,770 11.1% 625 131,604,974 Stats based on CLOSED Sales November YEAR-TO-DATE Colspan="6">Type Colspan="6">YEAR-TO-DATE <td co<="" td=""><td>November CLOSED Sales</td><td></td><td></td><td>2024</td><td></td><td></td><td></td><td>2023</td><td></td></td>	<td>November CLOSED Sales</td> <td></td> <td></td> <td>2024</td> <td></td> <td></td> <td></td> <td>2023</td> <td></td>	November CLOSED Sales			2024				2023	
Residential 45 4.7% 12,834,850 33.8% 41 43 9,593,630 3 Multi-Family 2 .0% 184,500 .0% 119 0 0 0 Vacant Land 11 120.0% 1,052,400 165.8% 76 5 396,000 9 Total All Sales 58 20.8% 14,071,750 40.9% 48 9,989,630 Year-to-Date CLOSED Sales Units % Chg Volume % Chg Units Volume Residential 471 -2.1% 135,073,620 14.2% 481 118,306,207 Multi-Family 4 -42.9% 448,500 -78.0% 7 2,041,262 Vacant Land 133 -2.9% 10,755,650 -4.5% 137 11,257,505 Total All Sales 608 -2.7% 146,277,770 11.1% 625 131,604,974 Stats based on CLOSED Sales November State based on CLOSED Sales November Avg Home Sale 2024 2023 % Chg 2045 2056 2067 2076 2086 2087 2086 2097 2098 2098 2098 2098 2098 2098 2098 2098 2098 2098 2098 2098 2098 209	-	Units	% Chg		ne % Chg	Avg DOM	Units		Avg DOI	
Multi-Family Vacant Land 2 .0% 184,500 .0% 119 0 0 Total All Sales 58 20.8% 14,071,750 40.9% 48 9,989,630 Year-to-Date CLOSED Sales 2024 2023 Whits % Chg Volume % Chg Units Volume Residential 471 -2.1% 135,073,620 14.2% 481 118,306,207 Multi-Family 4 -42.9% 448,500 -78.0% 7 2,041,262 Vacant Land 133 -2.9% 10,755,650 -4.5% 137 11,257,505 Total All Sales 608 -2.7% 146,277,770 11.1% 625 131,604,974 Stats based on CLOSED Sales November YEAR-TO-DATE 2024 2023 % Chg Avg Home Sale 285,219 223,108 27.8% 286,781 245,959 16.6%	Residential	45	_	12,834,8	_	_	43	9,593,630	3	
Total All Sales 58 20.8% 14,071,750 40.9% 48 9,989,630 Year-to-Date CLOSED Sales Volume Wolume Wol	Multi-Family		.0%			119	0			
Year-to-Date CLOSED Sales 2024 2023 Residential 471 -2.1% 135,073,620 14.2% 481 118,306,207 Multi-Family 4 -42.9% 448,500 -78.0% 7 2,041,262 Vacant Land 133 -2.9% 10,755,650 -4.5% 137 11,257,505 Total All Sales 608 -2.7% 146,277,770 11.1% 625 131,604,974 November YEAR-TO-DATE 2024 2023 % Chg 2024 2023 % Chg Avg Home Sale 285,219 223,108 27.8% 286,781 245,959 16.6%	Vacant Land	11	120.0%	1,052,4	00 165.8%	76	5	396,000	5	
Residential 471 -2.1% 135,073,620 14.2% 481 118,306,207 Multi-Family 4 -42.9% 448,500 -78.0% 7 2,041,262 Vacant Land 133 -2.9% 10,755,650 -4.5% 137 11,257,505 Total All Sales 608 -2.7% 146,277,770 11.1% 625 131,604,974 Stats based on CLOSED Sales November YEAR-TO-DATE 2024 2023 % Chg 2024 2023 % Chg Avg Home Sale 285,219 223,108 27.8% 286,781 245,959 16.6%	Total All Sales	58	20.8%	14,071,7	50 40.9%		48	9,989,630		
Residential 471 -2.1% 135,073,620 14.2% 481 118,306,207 Multi-Family 4 -42.9% 448,500 -78.0% 7 2,041,262 Vacant Land 133 -2.9% 10,755,650 -4.5% 137 11,257,505 Total All Sales 608 -2.7% 146,277,770 11.1% 625 131,604,974 Stats based on CLOSED Sales November YEAR-TO-DATE 2024 2023 % Chg 2024 2023 % Chg Avg Home Sale 285,219 223,108 27.8% 286,781 245,959 16.6%	Year-to-Date CLOSED Sales			2024				2023		
Residential 471 -2.1% 135,073,620 14.2% 481 118,306,207 Multi-Family 4 -42.9% 448,500 -78.0% 7 2,041,262 Vacant Land 133 -2.9% 10,755,650 -4.5% 137 11,257,505 Total All Sales 608 -2.7% 146,277,770 11.1% 625 131,604,974 Stats based on CLOSED Sales November YEAR-TO-DATE 2024 2023 % Chg Avg Home Sale 285,219 223,108 27.8% 286,781 245,959 16.6%		Units	% Chg		ne % Chq		Units			
Multi-Family 4 -42.9% 448,500 -78.0% 7 2,041,262 Vacant Land 133 -2.9% 10,755,650 -4.5% 137 11,257,505 Total All Sales 608 -2.7% 146,277,770 11.1% 625 131,604,974 Stats based on CLOSED Sales November YEAR-TO-DATE 2024 2023 % Chg Avg Home Sale 285,219 223,108 27.8% 286,781 245,959 16.6%	Residentia l		_	135,073,6	_		481			
Vacant Land 133 -2.9% 10,755,650 -4.5% 137 11,257,505 Total All Sales 608 -2.7% 146,277,770 11.1% 625 131,604,974 Stats based on CLOSED Sales November YEAR-TO-DATE 2024 2023 % Chg 2024 2023 % Chg Avg Home Sale 285,219 223,108 27.8% 286,781 245,959 16.6%										
Stats based on CLOSED Sales November 2024 2023 6 Chg Avg Home Sale 285,219 223,108 27.8% YEAR-TO-DATE 2024 2023 6 Chg 286,781 245,959 16.6%	Vacant Land	133	-2.9%	•			137			
November YEAR-TO-DATE 2024 2023 % Chg 2024 2023 % Chg Avg Home Sale 285,219 223,108 27.8% 286,781 245,959 16.6%	Total All Sales	608	-2.7%	146,277,7	70 11.1%		625	131,604,974		
2024 2023 % Chg 2024 2023 % Chg Avg Home Sale 285,219 223,108 27.8% 286,781 245,959 16.6%	Stats based on CLOSED Sales									
Avg Home Sale 285,219 223,108 27.8% 286,781 245,959 16.6%										
					_			_		
Avg Sale Overall 242,616 208,117 16.6% 240,588 210,568 14.3%	-	285,	219	223,108		286,78	1 245,			
	Avg Sale Overall	242,	616	208,117	16.6%	240,58	8 210,	568 14.3 %		

November Pending Sales	2024					2023				
	Units	% Chg	Volur	ne % Chg	Avg DOM		Units	Volume	Avg DOM	
Residentia l	32	- 31.9%	8,246,3	00 -20.2%	49		47	10,332,500	42	
Multi-Family	1	.0%	260,0	.0%	49		0	0	0	
Vacant Land	7	-12.5%	568,2	00 33.5%	91		8	425,550	74	
Total All Sales	40	-27.3%	9,074,5	00 -15.6%			55	10,758,050		
Year-to-Date PENDING Sales			2024					2023		
	Units	% Chg	Volur	ne % Chg			Units	Volume		
Residential	522	-3.9%	155,520,8	21 16.2%			543	133,889,819		
Multi-Family	5	-16.7%	737,5	00 -42.7%			6	1,286,800		
Vacant Land	154	-3.8%	13,763,0	00 4.9%			160	13,117,655		
Total All Sales	681	-3.9%	170,021,3	21 14.7%			709	148,294,274		
Stats based on PENDING Sales										
		Novem	ber			YEAR	R-TO-DATE			
	20	024	2023	% Chg		2024	2023	% Chg		
Avg Home Sale	257,	697	219,840	17.2%		297,933	246,574	20.8%		
Avg Sale Overall	226,	863	195,601	16.0%		249,664	209,160	19.4%		

2024 Sales of Residential Single Family Homes by Price Class

		Novemb	er			YTD	1	
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.2	1	.2
20,000 to 29,999	0	.0	0	.0	2	.4	2	.4
30,000 to 39,999	0	.0	0	.0	10	2.1	5	1.0
40,000 to 49,999	0	.0	0	.0	1	.2	5	1.0
50,000 to 59,999	0	.0	2	6.3	3	.6	7	1.3
60,000 to 69,999	1	2.2	0	.0	11	2.3	8	1.5
70,000 to 79,999	0	.0	1	3.1	10	2.1	10	1.9
80,000 to 89,999	0	.0	0	.0	7	1.5	8	1.5
90,000 to 99,999	1	2.2	0	.0	5	1.1	7	1.3
100,000 to 119,999	2	4.4	0	.0	15	3.2	13	2.5
120,000 to 139,999	1	2.2	0	.0	17	3.6	13	2.5
140,000 to 159,999	5	11.1	1	3.1	29	6.2	38	7.3
160,000 to 179,999	1	2.2	3	9.4	30	6.4	31	5.9
180,000 to 199,999	0	.0	1	3.1	33	7.0	43	8.2
200,000 to 249,999	8	17.8	9	28.1	72	15.3	80	15.3
250,000 to 299,999	10	22.2	5	15.6	63	13.4	70	13.4
300,000 to 399,999	7	15.6	7	21.9	84	17.8	99	19.0
400,000 to 499,999	6	13.3	3	9.4	34	7.2	34	6.5
500,000 to 599,999	2	4.4	0	.0	20	4.2	19	3.6
600,000 to 699,999	0	.0	0	.0	ϵ	1.3	11	2.1
700,000 to 799,999	1	2.2	0	.0	8	1.7	7	1.3
800,000 to 899,999	0	.0	0	.0	4	.8	2	.4
900,000 to 999,999	0	.0	0	.0	2	.4	2	.4
1,000,000 or over	0	.0	0	.0	4	.8	7	1.3

Avg Months of Inventory



 $Source: grar.com\ (Grand\ Rapids\ Association\ of\ REALTORS @)$

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