

Grand Rapids Association of REALTORS®

Comparative Activity Report

November 2024

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

November New Listings	2024	2023	% Chg	Current Listings	Avg DOM	
Residential	217	250	-13.2%	Residential	464	84
Multi-Family	5	2	150.0%	Multi-Family	11	112
Vacant Land	17	10	70.0%	Vacant Land	172	292
YTD New Listings				Total	647	
Residential	3,655	3,273	11.7%			
Multi-Family	65	59	10.2%			
Vacant Land	361	392	-7.9%			

Months of Inventory of Homes Based on Pending Sales 2.2

November CLOSED Sales	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	268	30.1%	121,670,448	47.7%	35	206	82,367,226	25
Multi-Family	4	33.3%	1,835,000	88.3%	101	3	974,500	24
Vacant Land	18	-18.2%	3,245,300	-24.2%	88	22	4,279,860	260
Total All Sales	290	25.5%	126,750,748	44.7%		231	87,621,586	

Year-to-Date CLOSED Sales	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	2,909	9.4%	1,292,478,721	18.0%	2,658	1,095,398,195
Multi-Family	44	2.3%	18,337,321	22.3%	43	14,991,303
Vacant Land	209	-14.0%	38,480,985	-13.9%	243	44,677,908
Total All Sales	3,162	7.4%	1,349,297,027	16.8%	2,944	1,155,067,406

Stats based on CLOSED Sales

	November			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	453,994	399,841	13.5%	444,303	412,114	7.8%
Avg Sale Overall	437,072	379,314	15.2%	426,723	392,346	8.8%

November Pending Sales

	2024			2023				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	214	19.6%	91,324,824	30.5%	39	179	69,989,493	38
Multi-Family	6	20.0%	2,048,800	-40.5%	15	5	3,444,000	86
Vacant Land	13	.0%	2,259,500	-4.5%	62	13	2,366,760	307
Total All Sales	233	18.3%	95,633,124	26.2%		197	75,800,253	

Year-to-Date PENDING Sales

	2024			2023		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	3,088	8.4%	1,389,562,380	17.1%	2,849	1,186,139,837
Multi-Family	53	8.2%	20,638,500	-2.8%	49	21,241,903
Vacant Land	248	-10.5%	48,719,063	-8.0%	277	52,968,870
Total All Sales	3,389	6.7%	1,458,919,943	15.8%	3,175	1,260,350,610

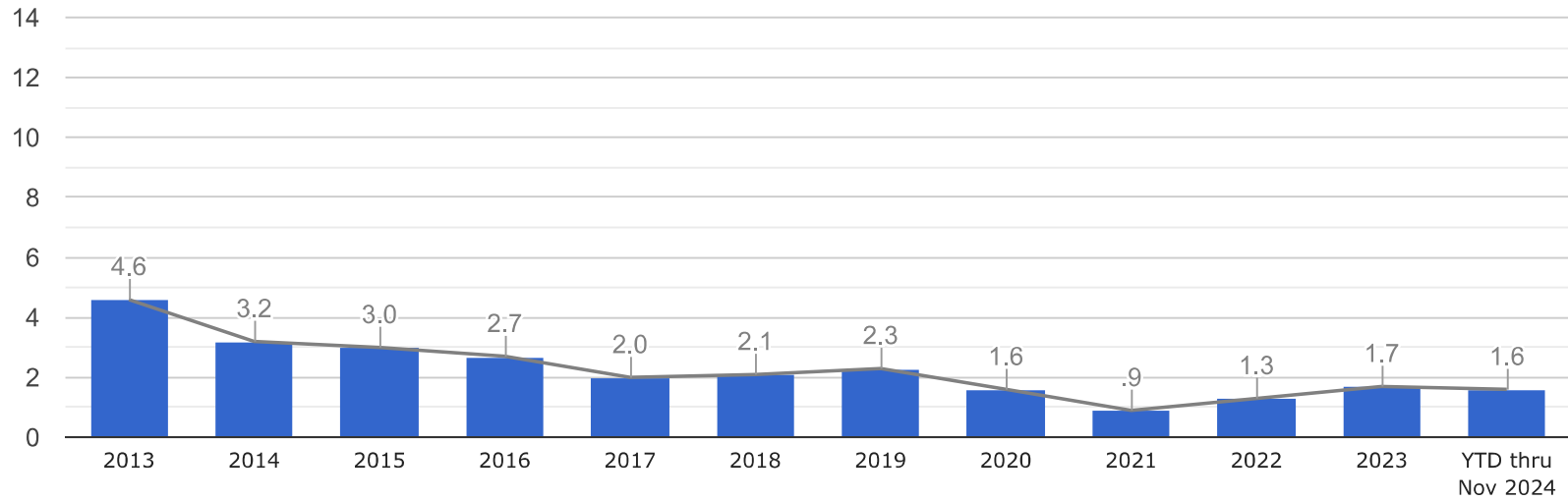
Stats based on PENDING Sales

	November			YEAR-TO-DATE		
	2024	2023	% Chg	2024	2023	% Chg
Avg Home Sale	426,752	391,003	9.1%	449,988	416,335	8.1%
Avg Sale Overall	410,443	384,773	6.7%	430,487	396,961	8.4%

2024 Sales of Residential Single Family Homes by Price Class

	November				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	0	.0	0	.0
20,000 to 29,999	0	.0	0	.0	1	.0	0	.0
30,000 to 39,999	1	.4	1	.5	2	.1	2	.1
40,000 to 49,999	0	.0	0	.0	3	.1	2	.1
50,000 to 59,999	1	.4	1	.5	2	.1	5	.2
60,000 to 69,999	0	.0	0	.0	1	.0	2	.1
70,000 to 79,999	0	.0	0	.0	3	.1	5	.2
80,000 to 89,999	0	.0	0	.0	4	.1	3	.1
90,000 to 99,999	0	.0	0	.0	5	.2	3	.1
100,000 to 119,999	0	.0	1	.5	10	.3	10	.3
120,000 to 139,999	0	.0	0	.0	8	.3	10	.3
140,000 to 159,999	1	.4	0	.0	19	.7	23	.7
160,000 to 179,999	3	1.1	1	.5	16	.6	13	.4
180,000 to 199,999	1	.4	3	1.4	28	1.0	39	1.3
200,000 to 249,999	16	6.0	20	9.3	197	6.8	236	7.6
250,000 to 299,999	45	16.8	24	11.2	349	12.0	420	13.6
300,000 to 399,999	82	30.6	69	32.2	963	33.1	967	31.3
400,000 to 499,999	49	18.3	55	25.7	582	20.0	600	19.4
500,000 to 599,999	24	9.0	15	7.0	285	9.8	299	9.7
600,000 to 699,999	18	6.7	13	6.1	181	6.2	187	6.1
700,000 to 799,999	8	3.0	2	.9	84	2.9	82	2.7
800,000 to 899,999	7	2.6	1	.5	46	1.6	45	1.5
900,000 to 999,999	3	1.1	2	.9	32	1.1	39	1.3
1,000,000 or over	9	3.4	6	2.8	88	3.0	96	3.1

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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