Grand Rapids Association of REALTORS® Comparative Activity Report November 2024

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

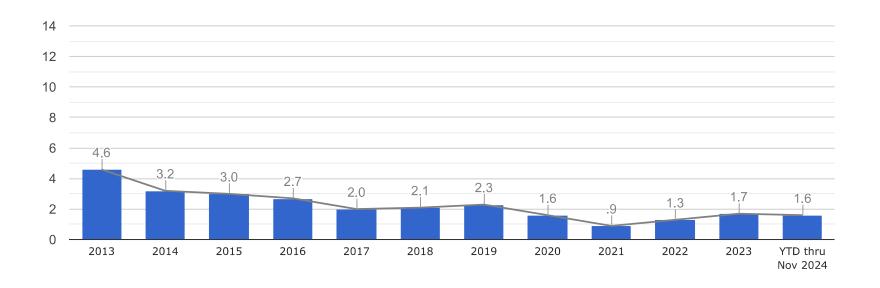
Residential 268 30.1% 121,670,448 47.7% 35 206 82,367,226 Multi-Family 4 33.3% 1,835,000 88.3% 101 3 974,500 Vacant Land 18 -18.2% 3,245,300 -24.2% 88 22 4,279,860 Total All Sales 290 25.5% 126,750,748 44.7% 231 87,621,586 Year-to-Date CLOSED Sales Units % Chg Volume % Chg Units Volume Residential 2,909 9.4% 1,292,478,721 18.0% 2,658 1,095,398,195 Multi-Family 44 2.3% 18,337,321 22.3% 43 14,991,303 Vacant Land 209 -14.0% 38,480,985 -13.9% 243 44,677,908 Total All Sales 3,162 7.4% 1,349,297,027 16.8% 2,944 1,155,067,406 Stats based on CLOSED Sales YEAR-TO-DATE 2										
Multi-Family Vacant Land 5 2 150.0% Vacant Land Multi-Family Vacant Land 11 112 112 292 YTD New Listings Residential Multi-Family Vacant Land 3,655 3,273 11.7% 10.2% 11.7% 10.2% 10.	November New Listings	November New Listings 2024 2023 % Ch		% Chg	Current Listings			Avg DOM		
Vacant Land 17 10 70.0% Vacant Land 172 292 YTD New Listings Total 647 Feedential 3,655 3,273 11.7% 11.7% 657 10.2% 11.7%	Residentia l	217	250	-13.2%	Reside	ential	464	84		
YTD New Listings Residential 3,655 3,273 11.7% Total 647 Multi-Family 65 59 10.2% Months of Inventory of Homes Based on Pending Sales 2.2 November CLOSED Sales Units % Chy Volume % Chy Avg DOM Units Volume 1 Residential 268 30.1% 121,670,448 47.7% 35 206 82,367,226 Multi-Family 4 33.3% 1,835,000 88.3% 101 3 974,500 Vacant Land 18 -18.2% 3,245,300 -24.2% 88 22 4,279,860 Total All Sales 290 25.5% 126,750,748 44.7% 231 87,621,586 Year-to-Date CLOSED Sales Units Wolume % Chy Volume % Chy Units Volume Residential 2,909 9.4% 1,292,478,721 18.0% 2,658 10,993,398,195 Multi-Family 44 2.3% 18,337,321 22.3% 43 14,991,303 <tr< td=""><td>Multi-Family</td><td>5</td><td>2</td><td>150.0%</td><td>Multi-</td><td colspan="2">Multi-Family</td><td>112</td><td></td></tr<>	Multi-Family	5	2	150.0%	Mu l ti-	Multi-Family		112		
Residential 3,655 3,273 11.7% Multi-Family 65 59 10.2% Vacant Land 361 392 -7.9% Months of Inventory of Homes Based on Pending Sales 2,2 November CLOSED Sales	Vacant Land	17	10	70.0%	Vacan	t Land	172	292		
Residential 3,655 3,273 11.7% Multi-Family 65 59 10.2%	YTD New Listings				Total		647			
Multi-Family Vacant Land 65 361 59 392 10.2% -7.9% Months of Inventory of Homes Based on Pending Sales 2.2 November CLOSED Sales 2024 Months of Inventory of Homes Based on Pending Sales 2.2 November CLOSED Sales 2024 Volume % Chg Avg DOM Units Volume Volume % Chg Multi-Family 4 33.3% 1.21,670,448 47.7% 35 206 82,367,226 Multi-Family 4 33.3% 1.835,000 88.3% 101 3 974,500 974,500 Avg DOM Wints Volume Volume Multi-Family 4 33.3% 1.835,000 88.3% 101 3 974,500 98,600 974,500 974,5	-	3,655	3.273	11.7%			5 .,			
November CLOSED Sales		•								
November CLOSED Sales										
Note Note					Month	ns of Inventory of	Homes Based on Pe	ending Sales 2.2		
Note Note	November CLOSED Sales			2024				2023		
Residential 268 30.1% 121,670,448 47.7% 35 206 82,367,226 Multi-Family 4 33.3% 1,835,000 88.3% 101 3 974,500 Vacant Land 18 -18.2% 3,245,300 -24.2% 88 22 4,279,860 Total All Sales 290 25.5% 126,750,748 44.7% 231 87,621,586 Year-to-Date CLOSED Sales Units % Chg Volume % Chg Units Volume Residential 2,909 9.4% 1,292,478,721 18.0% 2,658 1,095,398,195 Multi-Family 44 2.3% 18,337,321 22.3% 43 14,991,303 Vacant Land 209 -14.0% 38,480,985 -13.9% 243 44,677,908 Total All Sales 3,162 7.4% 1,349,297,027 16.8% 2,944 1,155,067,406 Stats based on CLOSED Sales YEAR-TO-DATE 2		Units	% Chg		me % Chg	Avg DOM	Unit		Avg DO	
Multi-Family Vacant Land 4 33.3% 1,835,000 88.3% 3,245,300 -24.2% 88 101 3 974,500 22 4,279,860 Total All Sales 290 25.5% 126,750,748 44.7% 231 87,621,586 Year-to-Date CLOSED Sales 2024 2023 23 87,621,586 Residential Residential Residential Multi-Family Add 2,3% 18,337,321 22.3% 43 14,991,303 243 44,677,908 2,658 1,095,398,195 22.3% 43 14,991,303 243 44,677,908 243 44,677,908 243 44,677,908 243 44,677,908 243 44,677,908 243 44,677,908 243 44,677,908 243 243 24,677,908 243 243 24,677,908 243 243 24,677,908 243 24,677,908 243 24,677,908 243 24,677,908 243 24,677,908 243 243 24,677,908 243 243 24,677,908 243 243 243 243 243 243 243 243 243 243	Residential	268	_	121,670,4		-	20	6 82,367,226		
Vacant Land 18 -18.2% 3,245,300 -24.2% 88 22 4,279,860 Total All Sales 290 25.5% 126,750,748 44.7% 231 87,621,586 Year-to-Date CLOSED Sales Units Volume % Chg Volume % Chg Units Volume Residential 2,909 9.4% 1,292,478,721 18.0% 2,658 1,095,398,195 Multi-Family 44 2.3% 18,337,321 22.3% 43 14,991,303 Vacant Land 209 -14.0% 38,480,985 -13.9% 243 44,677,908 Total All Sales 3,162 7.4% 1,349,297,027 16.8% 2,944 1,155,067,406 Stats based on CLOSED Sales YEAR-TO-DATE 2024 2023 % Chg 2024 2023 % Chg Avg Home Sale 453,994 399,841 13.5% 444,303 412,114 7.8%	Multi-Family	4	33.3%			101				
Year-to-Date CLOSED Sales 2024 2023 Residential 2,909 9.4% 1,292,478,721 18.0% 2,658 1,095,398,195 Multi-Family 44 2.3% 18,337,321 22.3% 43 14,991,303 Vacant Land 209 -14.0% 38,480,985 -13.9% 243 44,677,908 Total All Sales 3,162 7.4% 1,349,297,027 16.8% 2,944 1,155,067,406 Stats based on CLOSED Sales November YEAR-TO-DATE 2024 2023 % Chg 2024 2023 % Chg Avg Home Sale 453,994 399,841 13.5% 444,303 412,114 7.8%	Vacant Land	18	-18.2%			88	2	2 4,279,860	26	
Residential 2,909 9.4% 1,292,478,721 18.0% 2,658 1,095,398,195 Multi-Family 44 2.3% 18,337,321 22.3% 43 14,991,303 Vacant Land 209 -14.0% 38,480,985 -13.9% 243 44,677,908 Total All Sales 3,162 7.4% 1,349,297,027 16.8% 2,944 1,155,067,406 Stats based on CLOSED Sales November YEAR-TO-DATE 2024 2023 % Chg 2024 2023 % Chg Avg Home Sale 453,994 399,841 13.5% 444,303 412,114 7.8%	Total All Sales	290	25.5%	126,750,7	748 44.7%		23	1 87,621,586		
Residential 2,909 9.4% 1,292,478,721 18.0% 2,658 1,095,398,195 Multi-Family 44 2.3% 18,337,321 22.3% 43 14,991,303 Vacant Land 209 -14.0% 38,480,985 -13.9% 243 44,677,908 Total All Sales 3,162 7.4% 1,349,297,027 16.8% 2,944 1,155,067,406 Stats based on CLOSED Sales November YEAR-TO-DATE Total All Sales 2024 2023 % Chg Avg Home Sale 453,994 399,841 13.5% 444,303 412,114 7.8%	Year-to-Date CLOSED Sales			2024				2023		
Residential 2,909 9.4% 1,292,478,721 18.0% 2,658 1,095,398,195 Multi-Family 44 2.3% 18,337,321 22.3% 43 14,991,303 Vacant Land 209 -14.0% 38,480,985 -13.9% 243 44,677,908 Total All Sales 3,162 7.4% 1,349,297,027 16.8% 2,944 1,155,067,406 Stats based on CLOSED Sales November YEAR-TO-DATE 2024 2023 % Chg 2024 2023 % Chg Avg Home Sale 453,994 399,841 13.5% 444,303 412,114 7.8%		Units	% Cha		me % Cha		Unit			
Multi-Family 44 2.3% 18,337,321 22.3% 43 14,991,303 Vacant Land 209 -14.0% 38,480,985 -13.9% 243 44,677,908 Total All Sales 3,162 7.4% 1,349,297,027 16.8% 2,944 1,155,067,406 Stats based on CLOSED Sales November YEAR-TO-DATE 2024 2023 % Chg 2024 2023 % Chg Avg Home Sale 453,994 399,841 13.5% 444,303 412,114 7.8%	Residentia l	2,909	_	1,292,478,7	_					
Vacant Land 209 -14.0% 38,480,985 -13.9% 243 44,677,908 Total All Sales 3,162 7.4% 1,349,297,027 16.8% 2,944 1,155,067,406 Stats based on CLOSED Sales November YEAR-TO-DATE 2024 2023 % Chg 2024 2023 % Chg Avg Home Sale 453,994 399,841 13.5% 444,303 412,114 7.8%										
Stats based on CLOSED Sales November 2024 2023 6 Chg Avg Home Sale 453,994 399,841 13.5% 444,303 412,114 7.8%	·							, ,		
November YEAR-TO-DATE 2024 2023 % Chg 2024 2023 % Chg Avg Home Sale 453,994 399,841 13.5% 444,303 412,114 7.8%	Total All Sales	3,162	7.4%	1,349,297,0)27 16.8%		2,94	4 1,155,067,406		
2024 2023 % Chg 2024 2023 % Chg Avg Home Sale 453,994 399,841 13.5% 444,303 412,114 7.8%	Stats based on CLOSED Sales									
Avg Home Sale 453,994 399,841 13.5% 444,303 412,114 7.8%			November							
					_			_		
Avg Salo Overall 437 072 370 314 15 304 426 723 302 346 9 806		•					•			
Avg Sale Overall 457,072 575,514 15.2% 420,725 552,540 6.6%	Avg Sale Overall	437,	072	379,314	15.2%	4	126,723	892,346 8.8 %		

November Pending Sales			2024		2023				
	Units	% Chg	Volume	% Chg	Avg DOM		Units	Volume	Avg DOM
Residential	214	19.6%	91,324,824	30.5%	39		179	69,989,493	38
Multi-Family	6	20.0%	2,048,800	-40.5%	15		5	3,444,000	86
Vacant Land	13	.0%	2,259,500	-4.5%	62		13	2,366,760	307
Total All Sales	233	18.3%	95,633,124	26.2%			197	75,800,253	
Year-to-Date PENDING Sales			2024					2023	
	Units	% Chg	Volume	% Chg			Units	Volume	
Residentia l	3,088	8.4%	1,389,562,380 17.1%			2,849 1,18		1,186,139,837	
Multi-Family	53	8.2%	20,638,500 -2.8%				49 21,241,903		
Vacant Land	248	-10.5%	48,719,063	-8.0%		277		52,968,870	
Total All Sales	3,389	6.7%	1,458,919,943	15.8%			3,175	1,260,350,610	
Stats based on PENDING Sales									
	November					YEAR-TO-DATE			
	20	024	2023 %	Chg		2024	2	023 % Chg	
Avg Home Sale	426,	752	391,003	9.1%		449,988	416,	.335 8.1%	
Avg Sale Overall	410,	443	384,773	5.7%		430,487	396,	961 8.4%	

2024 Sales of Residential Single Family Homes by Price Class

2024 Jules of Residential Single	ranniy monic	Novemb	er			YTD				
	Closed	%	Pending	%	Closed	%	Pending	%		
Under to 19,999	0	.0	0	.0	0	.0	0	.0		
20,000 to 29,999	0	.0	0	.0	1	.0	0	.0		
30,000 to 39,999	1	.4	1	.5	2	.1	2	.1		
40,000 to 49,999	0	.0	0	.0	3	.1	2	.1		
50,000 to 59,999	1	.4	1	.5	2	.1	5	.2		
60,000 to 69,999	0	.0	0	.0	1	.0	2	.1		
70,000 to 79,999	0	.0	0	.0	3	.1	5	.2		
80,000 to 89,999	0	.0	0	.0	4	.1	3	.1		
90,000 to 99,999	0	.0	0	.0	5	.2	3	.1		
100,000 to 119,999	0	.0	1	.5	10	.3	10	.3		
120,000 to 139,999	0	.0	0	.0	8	.3	10	.3		
140,000 to 159,999	1	.4	0	.0	19	.7	23	.7		
160,000 to 179,999	3	1.1	1	.5	16	.6	13	.4		
180,000 to 199,999	1	.4	3	1.4	28	1.0	39	1.3		
200,000 to 249,999	16	6.0	20	9.3	197	6.8	236	7.6		
250,000 to 299,999	45	16.8	24	11.2	349	12.0	420	13.6		
300,000 to 399,999	82	30.6	69	32.2	963	33.1	967	31.3		
400,000 to 499,999	49	18.3	55	25.7	582	20.0	600	19.4		
500,000 to 599,999	24	9.0	15	7.0	285	9.8	299	9.7		
600,000 to 699,999	18	6.7	13	6.1	181	6.2	187	6.1		
700,000 to 799,999	8	3.0	2	.9	84	2.9	82	2.7		
800,000 to 899,999	7	2.6	1	.5	46	1.6	45	1.5		
900,000 to 999,999	3	1.1	2	.9	32	1.1	39	1.3		
1,000,000 or over	9	3.4	6	2.8	88	3.0	96	3.1		

Avg Months of Inventory



Source: grar.com (Grand Rapids Association of REALTORS®)

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