

Greater Regional Alliance of REALTORS®

Comparative Activity Report

May 2025

Note: This report reflects closed sales and current activity (sales written) in Allegan County.

May New Listings	2025	2024	% Chg	Current Listings	Avg DOM	
Residential	165	193	-14.5%	Residential	229	74
Multi-Family	3	3	.0%	Multi-Family	6	80
Vacant Land	33	55	-40.0%	Vacant Land	168	162
				Total	403	
YTD New Listings	2025	2024	% Chg			
Residential	680	638	6.6%			
Multi-Family	9	9	.0%			
Vacant Land	183	240	-23.8%			

Months of Inventory of Homes Based on Pending Sales 1.9

May CLOSED Sales	2025			2024				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	118	9.3%	50,731,490	16.1%	20	108	43,708,614	23
Multi-Family	0	.0%	0	.0%	0	1	385,000	73
Vacant Land	19	-24.0%	4,014,300	-57.4%	117	25	9,415,900	96
Total All Sales	137	2.2%	54,745,790	2.3%		134	53,509,514	

Year-to-Date CLOSED Sales	2025			2024		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	457	.7%	198,017,556	15.4%	454	171,627,058
Multi-Family	4	100.0%	1,168,500	53.3%	2	762,000
Vacant Land	87	3.6%	16,192,180	-8.8%	84	17,752,425
Total All Sales	548	1.5%	215,378,236	13.3%	540	190,141,483

Stats based on CLOSED Sales	May			YEAR-TO-DATE		
	2025	2024	% Chg	2025	2024	% Chg
Avg Home Sale	429,928	404,709	6.2%	433,299	378,033	14.6%
Avg Sale Overall	399,604	399,325	.1%	393,026	352,114	11.6%

May Pending Sales

	2025			2024				
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	123	7.9%	49,209,599	16.7%	15	114	42,178,350	19
Multi-Family	3	50.0%	2,783,000	227.8%	47	2	849,000	7
Vacant Land	22	-33.3%	4,800,200	-27.6%	189	33	6,630,660	69
Total All Sales	148	-0.7%	56,792,799	14.4%		149	49,658,010	

Year-to-Date PENDING Sales

	2025			2024		
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	527	3.9%	207,991,362	12.4%	507	185,073,835
Multi-Family	7	40.0%	4,725,000	154.3%	5	1,857,800
Vacant Land	103	-13.4%	19,245,842	-7.3%	119	20,756,210
Total All Sales	637	1.0%	231,962,204	11.7%	631	207,687,845

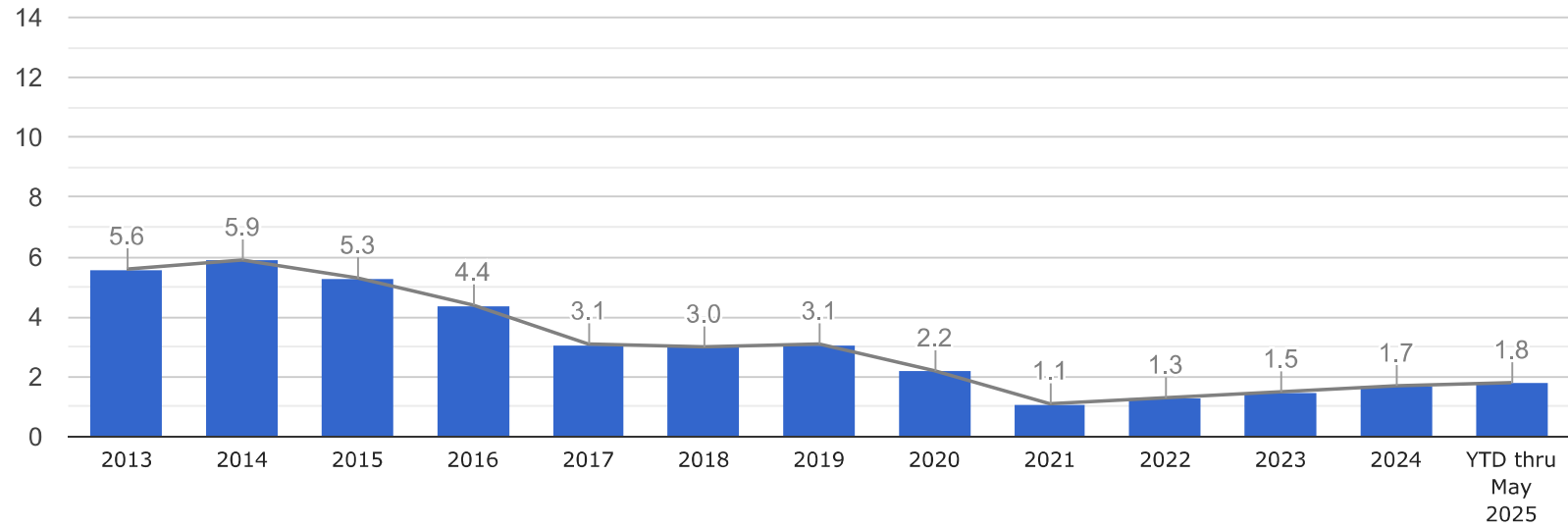
Stats based on PENDING Sales

	May			YEAR-TO-DATE		
	2025	2024	% Chg	2025	2024	% Chg
Avg Home Sale	400,078	369,986	8.1%	394,671	365,037	8.1%
Avg Sale Overall	383,735	333,275	15.1%	364,148	329,141	10.6%

2025 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	.8	0	.0	1	.2
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	1	.8	1	.2	2	.4
40,000 to 49,999	0	.0	0	.0	0	.0	2	.4
50,000 to 59,999	0	.0	0	.0	2	.4	1	.2
60,000 to 69,999	1	.8	1	.8	6	1.3	4	.8
70,000 to 79,999	0	.0	0	.0	1	.2	1	.2
80,000 to 89,999	0	.0	0	.0	1	.2	1	.2
90,000 to 99,999	0	.0	0	.0	3	.7	1	.2
100,000 to 119,999	3	2.5	2	1.6	7	1.5	7	1.3
120,000 to 139,999	3	2.5	1	.8	8	1.8	9	1.7
140,000 to 159,999	4	3.4	2	1.6	10	2.2	6	1.1
160,000 to 179,999	0	.0	7	5.7	3	.7	15	2.8
180,000 to 199,999	2	1.7	2	1.6	8	1.8	18	3.4
200,000 to 249,999	17	14.4	13	10.6	57	12.5	67	12.7
250,000 to 299,999	18	15.3	21	17.1	73	16.0	80	15.2
300,000 to 399,999	30	25.4	41	33.3	119	26.0	151	28.7
400,000 to 499,999	12	10.2	10	8.1	60	13.1	70	13.3
500,000 to 599,999	8	6.8	3	2.4	34	7.4	25	4.7
600,000 to 699,999	6	5.1	5	4.1	21	4.6	24	4.6
700,000 to 799,999	3	2.5	5	4.1	10	2.2	13	2.5
800,000 to 899,999	3	2.5	1	.8	7	1.5	6	1.1
900,000 to 999,999	1	.8	3	2.4	5	1.1	5	.9
1,000,000 or over	7	5.9	4	3.3	21	4.6	18	3.4

Avg Months of Inventory



Source: grar.com (Greater Regional Alliance of REALTORS®)

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