

Greater Regional Alliance of REALTORS®  
Comparative Activity Report  
May 2025

Note: This report reflects closed sales and current activity (sales written) in the following areas: Kent County, Montcalm County, Georgetown and Jamestown Townships in southeastern Ottawa County, Ionia County, the 6 townships in northeastern Allegan County, and the northern half of Barry County (including all of Gun Lake).

May New Listings	2025	2024	% Chg	Current Listings	Avg DOM	
Residential	1,469	1,275	15.2%	Residential	1,238	56
Multi-Family	57	28	103.6%	Multi-Family	61	70
Vacant Land	88	78	12.8%	Vacant Land	393	192
YTD New Listings				Total	1,692	
Residential	5,152	4,395	17.2%			
Multi-Family	197	116	69.8%			
Vacant Land	422	390	8.2%			

Months of Inventory of Homes Based on Pending Sales 1.0

May CLOSED Sales	2025					2024		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	999	8.6%	405,432,888	14.7%	23	920	353,414,482	16
Multi-Family	30	11.1%	12,043,665	37.2%	37	27	8,776,000	10
Vacant Land	45	.0%	6,744,867	-38.4%	141	45	10,946,700	54
Total All Sales	1,074	8.3%	424,221,420	13.7%		992	373,137,182	

Year-to-Date CLOSED Sales	2025		2024				
	Units	% Chg	Volume	% Chg		Units	Volume
Residential	3,740	13.4%	1,406,076,060	13.1%		3,299	1,242,872,844
Multi-Family	119	35.2%	40,500,165	44.4%		88	28,044,490
Vacant Land	211	5.0%	30,004,227	-19.8%		201	37,408,371
Total All Sales	4,070	13.4%	1,476,580,452	12.9%		3,588	1,308,325,705

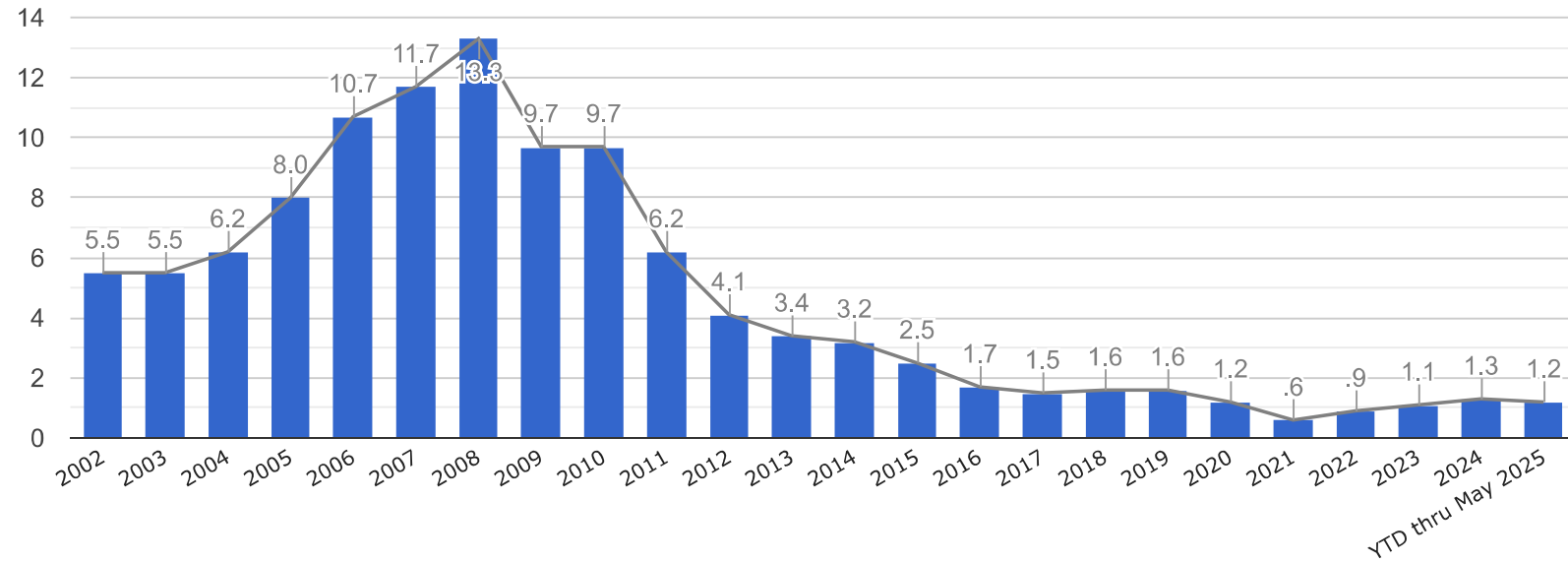
Stats based on CLOSED Sales	May			YEAR-TO-DATE		
	2025	2024	% Chg	2025	2024	% Chg
Avg Home Sale	405,839	384,146	5.6%	375,956	376,742	-.2%
Avg Sale Overall	394,992	376,146	5.0%	362,796	364,639	-.5%

May Pending Sales						2024		
	Units	% Chg	2025 Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	1,215	24.4%	496,547,729	27.9%	21	977	388,308,500	14
Multi-Family	42	90.9%	15,857,299	108.1%	36	22	7,619,675	14
Vacant Land	55	22.2%	13,499,158	91.2%	88	45	7,058,700	75
Total All Sales	1,312	25.7%	525,904,186	30.5%		1,044	402,986,875	
Year-to-Date PENDING Sales						2024		
	Units	% Chg	2025 Volume	% Chg		Units	Volume	
Residential	4,530	17.5%	1,725,810,664	17.7%		3,856	1,465,909,747	
Multi-Family	157	67.0%	58,364,198	94.9%		94	29,945,372	
Vacant Land	251	1.2%	57,847,574	36.0%		248	42,525,508	
Total All Sales	4,938	17.6%	1,842,022,436	19.7%		4,198	1,538,380,627	
Stats based on PENDING Sales								
	May			YEAR-TO-DATE				
	2025		2024	% Chg	2025	2024	% Chg	
Avg Home Sale	408,681		397,450	2.8%	380,974	380,163	.2%	
Avg Sale Overall	400,842		386,003	3.8%	373,030	366,456	1.8%	

# 2025 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	.1	2	.1	1	.0
20,000 to 29,999	0	.0	0	.0	1	.0	5	.1
30,000 to 39,999	2	.2	2	.2	8	.2	7	.2
40,000 to 49,999	0	.0	5	.4	2	.1	11	.2
50,000 to 59,999	2	.2	1	.1	10	.3	7	.2
60,000 to 69,999	3	.3	3	.2	15	.4	18	.4
70,000 to 79,999	5	.5	2	.2	12	.3	15	.3
80,000 to 89,999	1	.1	3	.2	11	.3	12	.3
90,000 to 99,999	0	.0	1	.1	7	.2	15	.3
100,000 to 119,999	7	.7	8	.7	25	.7	23	.5
120,000 to 139,999	9	.9	11	.9	39	1.0	55	1.2
140,000 to 159,999	20	2.0	20	1.6	67	1.8	70	1.5
160,000 to 179,999	27	2.7	41	3.4	77	2.1	124	2.7
180,000 to 199,999	27	2.7	48	4.0	120	3.2	200	4.4
200,000 to 249,999	97	9.7	140	11.5	513	13.7	605	13.4
250,000 to 299,999	151	15.1	182	15.0	599	16.0	720	15.9
300,000 to 399,999	279	27.9	339	27.9	1,043	27.9	1,250	27.6
400,000 to 499,999	167	16.7	168	13.8	535	14.3	622	13.7
500,000 to 599,999	76	7.6	83	6.8	282	7.5	326	7.2
600,000 to 699,999	44	4.4	53	4.4	149	4.0	164	3.6
700,000 to 799,999	25	2.5	24	2.0	76	2.0	82	1.8
800,000 to 899,999	22	2.2	27	2.2	54	1.4	78	1.7
900,000 to 999,999	9	.9	11	.9	28	.7	34	.8
1,000,000 or over	26	2.6	42	3.5	65	1.7	86	1.9

## Avg Months of Inventory



Source: [grar.com](http://grar.com) (Greater Regional Alliance of REALTORS®)

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