

Greater Regional Alliance of REALTORS®
Comparative Activity Report
May 2025

Note: This report reflects closed sales and current activity (sales written) in Muskegon County.

May New Listings	2025	2024	% Chg	Current Listings	Avg DOM	
Residential	272	240	13.3%	Residential	365	124
Multi-Family	15	7	114.3%	Multi-Family	18	66
Vacant Land	39	46	-15.2%	Vacant Land	160	237
YTD New Listings				Total	543	
Residential	1,077	1,067	.9%			
Multi-Family	45	40	12.5%			
Vacant Land	169	182	-7.1%			

Months of Inventory of Homes Based on Pending Sales 1.6

May CLOSED Sales	2025			2024		
	Units	% Chg	Volume	% Chg	Avg DOM	
Residential	222	18.1%	57,406,858	22.1%	30	188
Multi-Family	3	-25.0%	662,000	-15.8%	21	4
Vacant Land	17	-19.0%	1,516,900	-21.6%	145	21
Total All Sales	242	13.6%	59,585,758	19.8%		213

Year-to-Date CLOSED Sales	2025			2024		
	Units	% Chg	Volume	% Chg		
Residential	846	-3.3%	220,949,984	7.4%	875	205,770,906
Multi-Family	20	5.3%	3,727,186	4.2%	19	3,578,303
Vacant Land	86	-18.1%	7,208,230	-25.3%	105	9,650,635
Total All Sales	952	-4.7%	231,885,400	5.9%	999	218,999,844

Stats based on CLOSED Sales	May			YEAR-TO-DATE		
	2025	2024	% Chg	2025	2024	% Chg
Avg Home Sale	258,589	250,001	3.4%	261,170	235,167	11.1%
Avg Sale Overall	246,222	233,434	5.5%	243,577	219,219	11.1%

May Pending Sales						2024		
	Units	% Chg	2025 Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	224	10.9%	62,892,899	13.4%	23	202	55,469,297	24
Multi-Family	11	83.3%	2,804,700	133.8%	16	6	1,199,600	8
Vacant Land	15	-54.5%	1,142,300	-38.8%	59	33	1,866,350	214
Total All Sales	250	3.7%	66,839,899	14.2%		241	58,535,247	

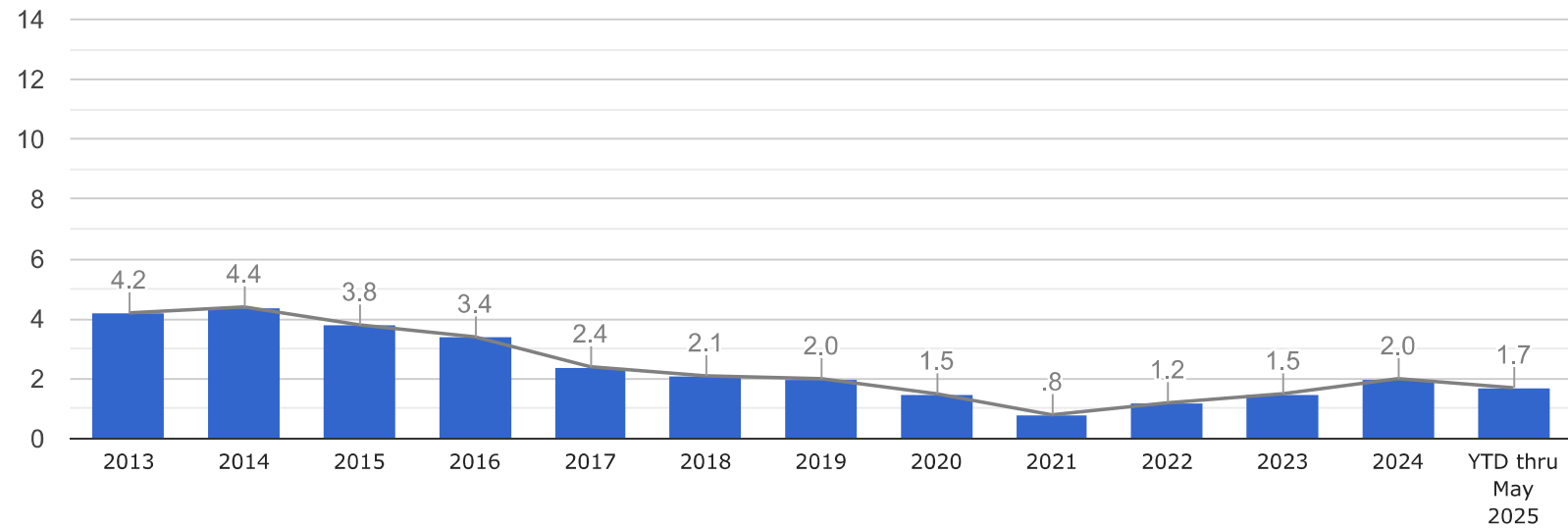
Year-to-Date PENDING Sales						2024	
	Units	% Chg	2025 Volume	% Chg		Units	Volume
Residential	973	1.4%	258,932,257	10.2%		960	234,969,411
Multi-Family	32	28.0%	6,832,800	37.8%		25	4,957,503
Vacant Land	94	-40.1%	8,139,900	-40.5%		157	13,682,708
Total All Sales	1,099	-3.8%	273,904,957	8.0%		1,142	253,609,622

Stats based on PENDING Sales							
	May			YEAR-TO-DATE			
	2025		2024	% Chg	2025	2024	% Chg
Avg Home Sale	280,772		274,600	2.2%	266,117	244,760	8.7%
Avg Sale Overall	267,360		242,885	10.1%	249,231	222,075	12.2%

2025 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	1	.5	0	.0	2	.2	1	.1
20,000 to 29,999	0	.0	0	.0	2	.2	1	.1
30,000 to 39,999	0	.0	1	.4	6	.7	6	.6
40,000 to 49,999	2	.9	1	.4	8	.9	7	.7
50,000 to 59,999	2	.9	0	.0	10	1.2	9	.9
60,000 to 69,999	3	1.4	0	.0	11	1.3	9	.9
70,000 to 79,999	0	.0	4	1.8	6	.7	7	.7
80,000 to 89,999	3	1.4	0	.0	11	1.3	17	1.7
90,000 to 99,999	4	1.8	5	2.2	10	1.2	15	1.5
100,000 to 119,999	4	1.8	5	2.2	42	5.0	35	3.6
120,000 to 139,999	8	3.6	12	5.4	44	5.2	58	6.0
140,000 to 159,999	17	7.7	11	4.9	61	7.2	69	7.1
160,000 to 179,999	17	7.7	20	8.9	65	7.7	81	8.3
180,000 to 199,999	12	5.4	20	8.9	53	6.3	83	8.5
200,000 to 249,999	46	20.7	42	18.8	142	16.8	162	16.6
250,000 to 299,999	35	15.8	32	14.3	128	15.1	138	14.2
300,000 to 399,999	43	19.4	36	16.1	146	17.3	146	15.0
400,000 to 499,999	14	6.3	19	8.5	50	5.9	65	6.7
500,000 to 599,999	5	2.3	8	3.6	22	2.6	34	3.5
600,000 to 699,999	5	2.3	4	1.8	15	1.8	14	1.4
700,000 to 799,999	1	.5	1	.4	1	.1	3	.3
800,000 to 899,999	0	.0	0	.0	2	.2	3	.3
900,000 to 999,999	0	.0	1	.4	2	.2	1	.1
1,000,000 or over	0	.0	2	.9	7	.8	9	.9

Avg Months of Inventory



Source: grar.com (Greater Regional Alliance of REALTORS®)

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