

Greater Regional Alliance of REALTORS®
Comparative Activity Report
May 2025

Note: This report reflects closed sales and current activity (sales written) in Newaygo County.

May New Listings	2025	2024	% Chg	Current Listings	Avg DOM	
Residential	101	69	46.4%	Residential	147	64
Multi-Family	2	0	.0%	Multi-Family	3	159
Vacant Land	35	26	34.6%	Vacant Land	87	144
YTD New Listings				Total	237	
Residential	332	292	13.7%			
Multi-Family	2	1	100.0%			
Vacant Land	123	112	9.8%			

Months of Inventory of Homes Based on Pending Sales 2.2

May CLOSED Sales	2025			2024		
	Units	% Chg	Volume	% Chg	Avg DOM	
Residential	62	-7.5%	18,116,800	-13.1%	39	67
Multi-Family	0	.0%	0	.0%	0	0
Vacant Land	12	.0%	844,000	25.5%	30	12
Total All Sales	74	-6.3%	18,960,800	-11.9%		79

Year-to-Date CLOSED Sales	2025			2024		
	Units	% Chg	Volume	% Chg		
Residential	195	-1.5%	58,623,012	11.2%	198	52,712,947
Multi-Family	0	.0%	0	.0%	0	0
Vacant Land	51	.0%	5,077,600	40.6%	51	3,610,750
Total All Sales	246	-1.2%	63,700,612	13.1%	249	56,323,697

Stats based on CLOSED Sales	May			YEAR-TO-DATE		
	2025	2024	% Chg	2025	2024	% Chg
Avg Home Sale	292,206	311,325	-6.1%	300,631	266,227	12.9%
Avg Sale Overall	256,227	272,549	-6.0%	258,946	226,200	14.5%

May Pending Sales			2025			2024		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	67	59.5%	18,658,200	73.4%	44	42	10,762,800	28
Multi-Family	1	.0%	489,900	.0%	5	0	0	0
Vacant Land	18	12.5%	2,496,399	164.1%	36	16	945,200	46
Total All Sales	86	48.3%	21,644,499	84.9%		58	11,708,000	

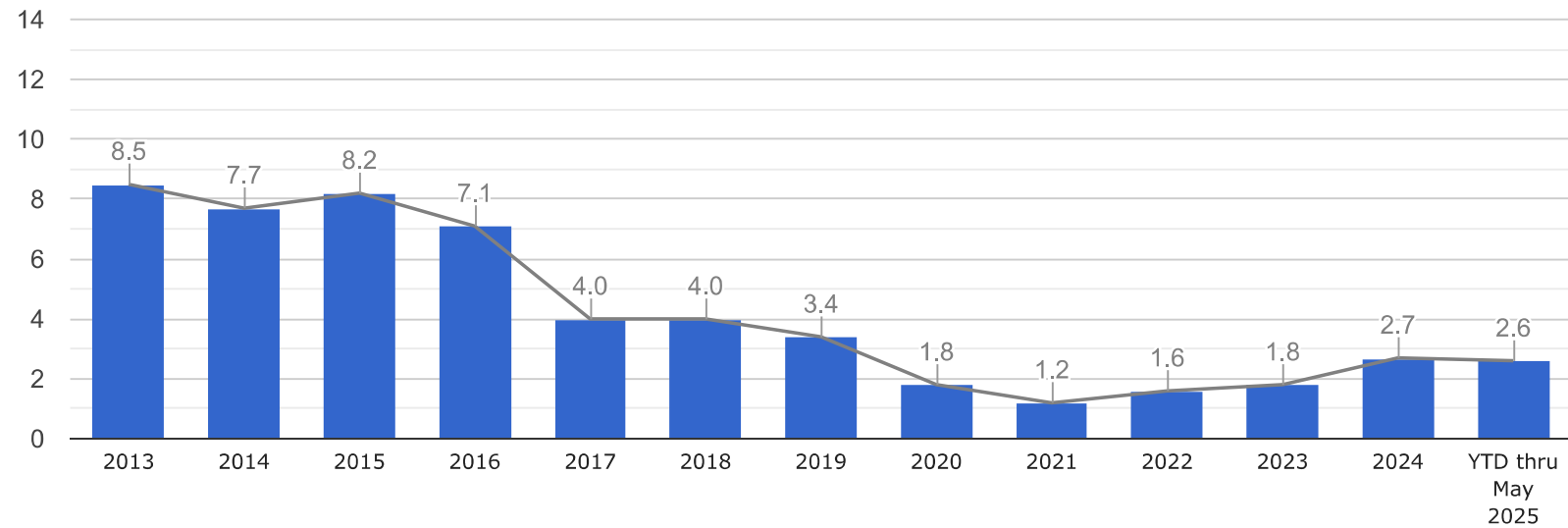
Year-to-Date PENDING Sales			2025		2024	
	Units	% Chg	Volume	% Chg	Units	Volume
Residential	254	19.8%	75,704,330	30.6%	212	57,980,601
Multi-Family	1	.0%	489,900	.0%	0	0
Vacant Land	63	-12.5%	6,998,098	28.0%	72	5,465,200
Total All Sales	318	12.0%	83,192,328	31.1%	284	63,445,801

Stats based on PENDING Sales						
	May			YEAR-TO-DATE		
	2025	2024	% Chg	2025	2024	% Chg
Avg Home Sale	278,481	256,257	8.7%	298,049	273,493	9.0%
Avg Sale Overall	251,680	201,862	24.7%	261,611	223,401	17.1%

2025 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	0	.0	1	.5	0	.0
20,000 to 29,999	0	.0	0	.0	0	.0	2	.8
30,000 to 39,999	0	.0	0	.0	1	.5	0	.0
40,000 to 49,999	1	1.6	2	3.0	3	1.5	5	2.0
50,000 to 59,999	1	1.6	1	1.5	1	.5	3	1.2
60,000 to 69,999	0	.0	3	4.5	0	.0	4	1.6
70,000 to 79,999	0	.0	1	1.5	1	.5	2	.8
80,000 to 89,999	0	.0	0	.0	2	1.0	0	.0
90,000 to 99,999	0	.0	1	1.5	0	.0	2	.8
100,000 to 119,999	1	1.6	0	.0	3	1.5	0	.0
120,000 to 139,999	0	.0	1	1.5	0	.0	6	2.4
140,000 to 159,999	3	4.8	1	1.5	10	5.1	7	2.8
160,000 to 179,999	3	4.8	3	4.5	12	6.2	19	7.5
180,000 to 199,999	6	9.7	7	10.4	16	8.2	25	9.8
200,000 to 249,999	13	21.0	13	19.4	39	20.0	55	21.7
250,000 to 299,999	14	22.6	8	11.9	42	21.5	40	15.7
300,000 to 399,999	10	16.1	13	19.4	32	16.4	46	18.1
400,000 to 499,999	5	8.1	10	14.9	17	8.7	20	7.9
500,000 to 599,999	2	3.2	2	3.0	5	2.6	7	2.8
600,000 to 699,999	1	1.6	1	1.5	2	1.0	3	1.2
700,000 to 799,999	0	.0	0	.0	0	.0	0	.0
800,000 to 899,999	1	1.6	0	.0	2	1.0	2	.8
900,000 to 999,999	1	1.6	0	.0	3	1.5	1	.4
1,000,000 or over	0	.0	0	.0	3	1.5	5	2.0

Avg Months of Inventory



Source: grar.com (Greater Regional Alliance of REALTORS®)

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