

Greater Regional Alliance of REALTORS®
Comparative Activity Report
May 2025

Note: This report reflects closed sales and current activity (sales written) in Ottawa County.

May New Listings	2025	2024	% Chg	Current Listings	Avg DOM	
Residential	441	443	-.5%	Residential	475	61
Multi-Family	8	3	166.7%	Multi-Family	11	106
Vacant Land	28	42	-33.3%	Vacant Land	151	259
YTD New Listings				Total	637	
Residential	1,572	1,521	3.4%			
Multi-Family	31	25	24.0%			
Vacant Land	144	169	-14.8%			

Months of Inventory of Homes Based on Pending Sales 1.4

May CLOSED Sales			2025			2024		
	Units	% Chg	Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	274	-5.2%	129,410,753	1.9%	26	289	127,033,987	21
Multi-Family	7	75.0%	2,855,400	128.1%	4	4	1,251,600	6
Vacant Land	9	-57.1%	2,546,900	-30.1%	118	21	3,645,960	94
Total All Sales	290	-7.6%	134,813,053	2.2%		314	131,931,547	

Year-to-Date CLOSED Sales			2025			2024		
	Units	% Chg	Volume	% Chg		Units	Volume	
Residential	1,072	-4.6%	471,323,202	-1.6%		1,124	479,013,617	
Multi-Family	19	.0%	7,513,900	-7.3%		19	8,109,900	
Vacant Land	64	-31.2%	12,466,594	-19.7%		93	15,515,903	
Total All Sales	1,155	-6.6%	491,303,696	-2.3%		1,236	502,639,420	

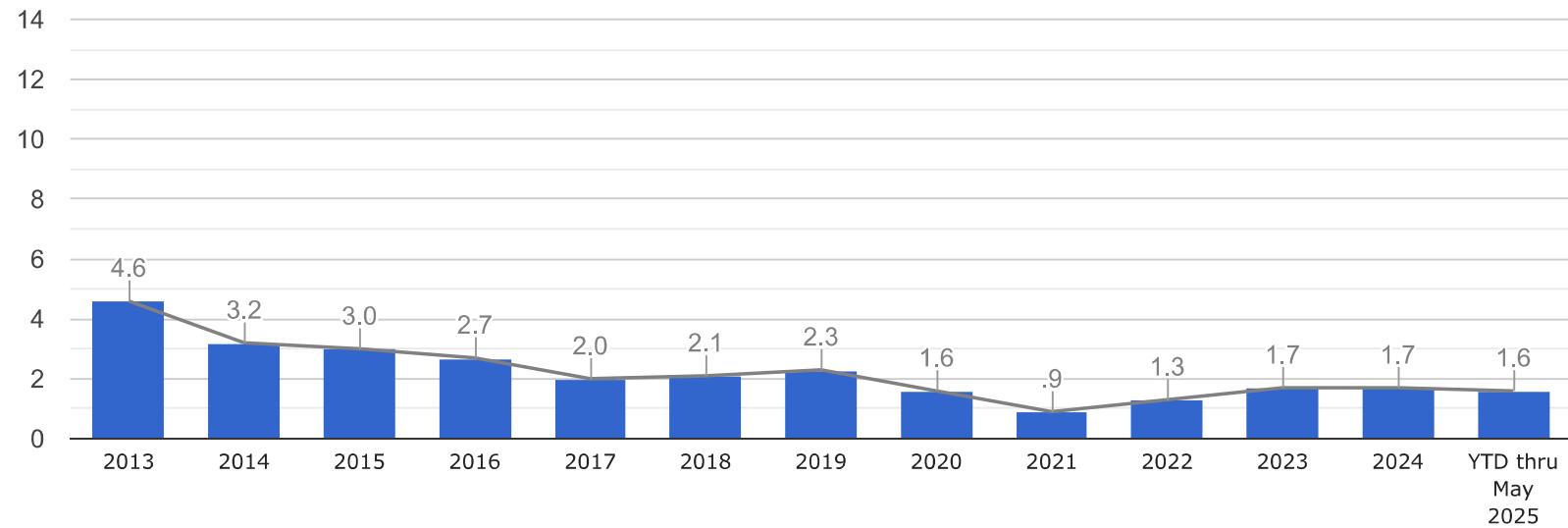
Stats based on CLOSED Sales	May			YEAR-TO-DATE		
	2025	2024	% Chg	2025	2024	% Chg
Avg Home Sale	472,302	439,564	7.4%	439,667	426,169	3.2%
Avg Sale Overall	464,873	420,164	10.6%	425,371	406,666	4.6%

May Pending Sales						2024		
	Units	% Chg	2025 Volume	% Chg	Avg DOM	Units	Volume	Avg DOM
Residential	347	6.1%	171,134,385	8.0%	26	327	158,414,029	19
Multi-Family	8	33.3%	3,183,300	32.0%	9	6	2,412,100	18
Vacant Land	14	-41.7%	2,680,400	-57.3%	151	24	6,271,362	87
Total All Sales	369	3.4%	176,998,085	5.9%		357	167,097,491	
Year-to-Date PENDING Sales						2024		
	Units	% Chg	2025 Volume	% Chg		Units	Volume	
Residential	1,309	.4%	600,711,699	3.9%		1,304	578,184,904	
Multi-Family	24	9.1%	9,629,800	24.6%		22	7,727,400	
Vacant Land	74	-34.5%	25,584,270	27.3%		113	20,096,501	
Total All Sales	1,407	-2.2%	635,925,769	4.9%		1,439	606,008,805	
Stats based on PENDING Sales								
	May			YEAR-TO-DATE				
	2025	2024	% Chg	2025	2024	% Chg		
Avg Home Sale	493,183	484,447	1.8%	458,909	443,393	3.5%		
Avg Sale Overall	479,670	468,060	2.5%	451,973	421,132	7.3%		

2025 Sales of Residential Single Family Homes by Price Class

	May				YTD			
	Closed	%	Pending	%	Closed	%	Pending	%
Under to 19,999	0	.0	1	.3	0	.0	1	.1
20,000 to 29,999	0	.0	0	.0	0	.0	0	.0
30,000 to 39,999	0	.0	0	.0	0	.0	0	.0
40,000 to 49,999	0	.0	1	.3	1	.1	1	.1
50,000 to 59,999	0	.0	0	.0	0	.0	0	.0
60,000 to 69,999	1	.4	0	.0	2	.2	3	.2
70,000 to 79,999	0	.0	0	.0	0	.0	2	.2
80,000 to 89,999	1	.4	2	.6	1	.1	3	.2
90,000 to 99,999	0	.0	1	.3	0	.0	1	.1
100,000 to 119,999	0	.0	1	.3	1	.1	2	.2
120,000 to 139,999	0	.0	2	.6	3	.3	8	.6
140,000 to 159,999	3	1.1	3	.9	10	.9	6	.5
160,000 to 179,999	2	.7	2	.6	6	.6	9	.7
180,000 to 199,999	5	1.8	3	.9	7	.7	8	.6
200,000 to 249,999	9	3.3	17	4.9	66	6.2	79	6.0
250,000 to 299,999	22	8.0	31	8.9	127	11.8	169	12.9
300,000 to 399,999	89	32.5	109	31.4	351	32.7	395	30.2
400,000 to 499,999	62	22.6	73	21.0	230	21.5	282	21.5
500,000 to 599,999	36	13.1	45	13.0	136	12.7	166	12.7
600,000 to 699,999	14	5.1	21	6.1	60	5.6	65	5.0
700,000 to 799,999	7	2.6	12	3.5	19	1.8	37	2.8
800,000 to 899,999	7	2.6	6	1.7	13	1.2	16	1.2
900,000 to 999,999	4	1.5	4	1.2	9	.8	13	1.0
1,000,000 or over	12	4.4	13	3.7	30	2.8	43	3.3

Avg Months of Inventory



Source: grar.com (Greater Regional Alliance of REALTORS®)

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